GULF ISLAND FABRICATION INC

Form 4

December 10, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Symbol

1(b).

(Print or Type Responses)

MECHE KIRK J

1. Name and Address of Reporting Person *

		GULF ISLAND FABRICATION INC [GIFI]				ON	(Check all applicable)				
(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year)				Director 10% OwnerX_ Officer (give title Other (specify				
583 THOMPSON ROAD			12/08/2008					Vice President Operations			
				_	1		6. Individual or Joint/Group Filing(Check				
Filed()				ed(Month/Day/Year)				_X_ Form filed by One Reporting Person			
HOUMA, LA 70363								Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								ly Owned			
	r) Execution any	on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)						
12/08/2008			P P	Amount 33	(D)	\$ 11.14	13,085	D			
12/08/2008			P	154	A	\$ 11.15	13,239	D			
12/08/2008			P	193	A	\$ 11.16	13,432	D			
12/08/2008			P	605	A	\$ 11.17	14,037	D			
12/08/2008			P	104	A	\$ 11.18	14,141	D			
	PSON ROAD (Street) A 70363 (State) 2. Transaction Da (Month/Day/Year) 12/08/2008 12/08/2008 12/08/2008 12/08/2008	PSON ROAD (Street) A 70363 (State) (Zip) 2. Transaction Date (Month/Day/Year) Execution any (Month/Day/2008 12/08/2008 12/08/2008 12/08/2008	(First) (Middle) 3. Date of (Month/E) PSON ROAD 12/08/2/ (Street) 4. If Ame Filed(Month/Day/State) 2A. Deemed Execution Date, if any (Month/Day/Year) 12/08/2008 12/08/2008 12/08/2008	INC [GIFI] 3. Date of Earliest Tr (Month/Day/Year) 12/08/2008 4. If Amendment, Day Filed(Month/Day/Year) 2. Transaction Date 2A. Deemed 3. (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) Code V 12/08/2008 P P 12/08/2008 P 12/08/2008 P 12/08/2008 P P 12/08/2008 P P 12/08/2008 P P P P P P P P P	INC [GIFI] 3. Date of Earliest Transaction (Month/Day/Year) 12/08/2008 12/08/2008 4. If Amendment, Date Origina Filed(Month/Day/Year) A 70363 (State)	INC [GIFI]	INC [GIFI] 3. Date of Earliest Transaction (Month/Day/Year) 12/08/2008 12/08/2008 4. If Amendment, Date Original Filed(Month/Day/Year) A 70363 (State)	INC [GIFI Check Check	INC [GIFI] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 12/08/2008 (Street) 12/08/2008 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. A Securities Acquired (Month/Day/Year) 4. Securities Acquired (Month/Day/Year) 4. Securities Acquired (Month/Day/Year) 5. Amount of any (Month/Day/Year) 6. Individual or Joint/Group Filin Applicable Line) 2. Form filed by More than One Re Person 6. Ownership Securities Acquired (Month/Day/Year) 6. Ownership Securities Acquired (Instr. 3, 4 and 5) 8. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s) (Instr. 3) 7. Amount of Securities Acquired Transaction(s) (Instr. 3) 7. Amount of Securities Form: Direct Beneficially (Instr. 4) 8. Transaction(s) (Instr. 3) 7. Amount of Securities Form: Direct Beneficially (Instr. 4) 8. Transaction(s) (Instr. 3) 8. Transaction(s) (Instr. 4) 8.		

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Common Stock	12/08/2008	P	90	A	\$ 11.19	14,231	D
Common Stock	12/08/2008	P	100	A	\$ 11.24	14,331	D
Common Stock	12/08/2008	P	906	A	\$ 11.25	15,237	D
Common Stock	12/08/2008	P	100	A	\$ 11.26	15,337	D
Common Stock	12/08/2008	P	100	A	\$ 11.29	15,437	D
Common Stock	12/08/2008	P	165	A	\$ 11.35	15,602	D
Common Stock	12/08/2008	P	100	A	\$ 11.38	15,702	D
Common Stock	12/08/2008	P	100	A	\$ 11.39	15,802	D
Common Stock	12/08/2008	P	899	A	\$ 11.43	16,701	D
Common Stock	12/08/2008	P	300	A	\$ 11.45	17,001	D
Common Stock	12/08/2008	P	200	A	\$ 11.46	17,201	D
Common Stock	12/08/2008	P	1	A	\$ 11.47	17,202	D
Common Stock	12/08/2008	P	51	A	\$ 11.49	17,253	D
Common Stock	12/08/2008	P	65	A	\$ 11.5	17,318	D
Common Stock	12/08/2008	P	134	A	\$ 11.51	17,452	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativo	e	Securities	(Instr. 5)	Bene

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Own

Follo

Repo

Trans

(Insti

Shares

Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date or Number of

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MECHE KIRK J 583 THOMPSON ROAD HOUMA, LA 70363

Vice President Operations

Signatures

Kirk J. Meche 12/10/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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