

SYNIVERSE HOLDINGS INC
Form 4
August 20, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GTCR PARTNERS VII L P

2. Issuer Name and Ticker or Trading Symbol
SYNIVERSE HOLDINGS INC
[SVR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/18/2008

___ Director ___ 10% Owner
___ Officer (give title below) ___X___ Other (specify below)
See remarks below

C/O GTCR GOLDR RAUNER,
L.L.C., SEARS TOWER #6100

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

CHICAGO, IL 60606-6402

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock, par value \$0.001 per share	08/18/2008		S	9,856 ⁽¹⁾	D	\$ 17.5	595,493	D
Common Stock, par value \$0.001 per share	08/18/2008		S	493 ⁽¹⁾	D	\$ 17.47	595,000	D
	08/18/2008		S	99 ⁽¹⁾	D		594,901	D

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Common Stock, par value \$0.001 per share				\$	17.46	
Common Stock, par value \$0.001 per share	08/18/2008	S	14,190 <u>(1)</u>	D	\$ 17.45	580,711 D
Common Stock, par value \$0.001 per share	08/18/2008	S	99 <u>(1)</u>	D	\$ 17.3	580,612 D
Common Stock, par value \$0.001 per share	08/18/2008	S	1,282 <u>(1)</u>	D	\$ 17.25	579,330 D
Common Stock, par value \$0.001 per share	08/18/2008	S	493 <u>(1)</u>	D	\$ 17.08	578,837 D
Common Stock, par value \$0.001 per share	08/18/2008	S	99 <u>(1)</u>	D	\$ 17.06	578,738 D
Common Stock, par value \$0.001 per share	08/18/2008	S	296 <u>(1)</u>	D	\$ 17.04	578,442 D
Common Stock, par value \$0.001 per share	08/19/2008	S	493 <u>(1)</u>	D	\$ 17.53	577,949 D
Common Stock, par value \$0.001 per share	08/19/2008	S	197 <u>(1)</u>	D	\$ 17.52	577,752 D
	08/19/2008	S		D		573,613 D

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Common Stock, par value \$0.001 per share			4,139 <u>(1)</u>		\$	17.51		
Common Stock, par value \$0.001 per share	08/19/2008	S	98 <u>(1)</u>	D	\$ 17.5	573,515		D
Common Stock, par value \$0.001 per share	08/19/2008	S	2,365 <u>(1)</u>	D	\$ 17.49	571,150		D
Common Stock, par value \$0.001 per share	08/19/2008	S	99 <u>(1)</u>	D	\$ 17.48	571,051		D
Common Stock, par value \$0.001 per share	08/19/2008	S	1,379 <u>(1)</u>	D	\$ 17.47	569,672		D
Common Stock, par value \$0.001 per share	08/19/2008	S	4,484 <u>(1)</u>	D	\$ 17.46	565,188		D
Common Stock, par value \$0.001 per share	08/19/2008	S	13,259 <u>(1)</u>	D	\$ 17.45	551,929		D
Common Stock, par value \$0.001 per share	08/19/2008	S	99 <u>(1)</u>	D	\$ 17.42	551,830		D
Common Stock, par value \$0.001 per share	08/19/2008	S	1,676 <u>(1)</u>	D	\$ 17.41	550,154		D
	08/19/2008	S		D	\$ 17.4	539,018		D

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Common Stock, par value \$0.001 per share			11,136 <u>(1)</u>				
Common Stock, par value \$0.001 per share	08/19/2008	S	4,927 <u>(1)</u>	D	\$ 17.35	534,091	D
Common Stock, par value \$0.001 per share	08/19/2008	S	8,870 <u>(1)</u>	D	\$ 17.3	525,221	D
Common Stock, par value \$0.001 per share	08/19/2008	S	887 <u>(1)</u>	D	\$ 17.28	524,334	D
Common Stock, par value \$0.001 per share	08/19/2008	S	4,040 <u>(1)</u>	D	\$ 17.25	520,294	D
Common Stock, par value \$0.001 per share	08/19/2008	S	11,828 <u>(1)</u>	D	\$ 17.2	508,466	D
Common Stock, par value \$0.001 per share	08/19/2008	S	591 <u>(1)</u>	D	\$ 17.19	507,875	D
Common Stock, par value \$0.001 per share	08/19/2008	S	1,972 <u>(1)</u>	D	\$ 17.18	505,903	D
Common Stock, par value \$0.001 per share	08/19/2008	S	690 <u>(1)</u>	D	\$ 17.17	505,213	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GTCR PARTNERS VII L P C/O GTCR GOLDBER RAUNER, L.L.C. SEARS TOWER #6100 CHICAGO, IL 60606-6402				See remarks below
GTCR GOLDBER RAUNER LLC C/O GTCR GOLDBER RAUNER, LLC SEARS TOWER #6100 CHICAGO, IL 60606-6402				See remarks below

Signatures

/s/ Jody S. Gale under a Power of Attorney
08/20/2008
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects shares received by GTCR Partners VII, L.P. ("GTCR Partners VII") as a result of pro rata distributions from GTCR Fund VII, L.P. ("Fund VII") and GTCR Fund VII/A, L.P. ("Fund VII/A") that were exempt from Section 16 of the Securities Exchange Act of 1934, as amended, pursuant to Rule 16a-13 promulgated thereunder.

Remarks:

The Reporting Person may be deemed a director by virtue of its members serving on the board of directors of Syniverse Holdings Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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