SYNIVERSE HOLDINGS INC

Form 4

August 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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See Instruction

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

share

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Donnini David Issuer Symbol SYNIVERSE HOLDINGS INC (Check all applicable) [SVR] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) C/O SYNIVERSE HOLDINGS. 08/18/2008 INC., 8125 HIGHWOODS PALM WAY (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting TAMPA, FL 33647 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Transaction(A) or Disposed of (D) Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) (D) Price Code V Amount Common Stock, par See 9,856 S value 08/18/2008 D \$ 17.5 595,493 I footnotes (1) \$0.001 per (2)(3)share Common Stock, par See 493 (1) D S 595,000 value Ι footnotes 08/18/2008 \$0.001 per (2)(3)

Common Stock, par value \$0.001 per share	08/18/2008	S	99 (1)	D	\$ 17.46	594,901	I	See footnotes
Common Stock, par value \$0.001 per share	08/18/2008	S	14,190 (1)	D	\$ 17.45	580,711	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	08/18/2008	S	99 (1)	D	\$ 17.3	580,612	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	08/18/2008	S	1,282 (1)	D	\$ 17.25	579,330	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	08/18/2008	S	493 (1)	D	\$ 17.08	578,837	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	08/18/2008	S	99 (1)	D	\$ 17.06	578,738	I	See footnotes
Common Stock, par value \$0.001 per share	08/18/2008	S	296 (1)	D	\$ 17.04	578,442	I	See footnotes
Common Stock, par value \$0.001 per share	08/19/2008	S	493 (1)	D	\$ 17.53	577,949	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	08/19/2008	S	197 <u>(1)</u>	D	\$ 17.52	577,752	I	See footnotes
	08/19/2008	S		D		573,613	I	

Common Stock, par value \$0.001 per share			4,139 (1)		\$ 17.51			See footnotes (2) (3)
Common Stock, par value \$0.001 per share	08/19/2008	S	98 (1)	D	\$ 17.5	573,515	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	08/19/2008	S	2,365 (1)	D	\$ 17.49	571,150	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	08/19/2008	S	99 (1)	D	\$ 17.48	571,051	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	08/19/2008	S	1,379 (1)	D	\$ 17.47	569,672	I	See footnotes
Common Stock, par value \$0.001 per share	08/19/2008	S	4,484 (1)	D	\$ 17.46	565,188	I	See footnotes
Common Stock, par value \$0.001 per share	08/19/2008	S	13,259 (1)	D	\$ 17.45	551,929	I	See footnotes
Common Stock, par value \$0.001 per share	08/19/2008	S	99 (1)	D	\$ 17.42	551,830	I	See footnotes
Common Stock, par value \$0.001 per share	08/19/2008	S	1,676 (1)	D	\$ 17.41	550,154	I	See footnotes
	08/19/2008	S		D	\$ 17.4	539,018	I	

Common Stock, par value \$0.001 per share			11,136 (1)					See footnotes (2) (3)
Common Stock, par value \$0.001 per share	08/19/2008	S	4,927 (1)	D	\$ 17.35	534,091	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	08/19/2008	S	8,870 (1)	D	\$ 17.3	525,221	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	08/19/2008	S	887 (1)	D	\$ 17.28	524,334	I	See footnotes
Common Stock, par value \$0.001 per share	08/19/2008	S	4,040 (1)	D	\$ 17.25	520,294	I	See footnotes
Common Stock, par value \$0.001 per share	08/19/2008	S	11,828 (1)	D	\$ 17.2	508,466	I	See footnotes
Common Stock, par value \$0.001 per share	08/19/2008	S	591 (1)	D	\$ 17.19	507,875	I	See footnotes
Common Stock, par value \$0.001 per share	08/19/2008	S	1,972 (1)	D	\$ 17.18	505,903	I	See footnotes
Common Stock, par value \$0.001 per share	08/19/2008	S	690 (1)	D	\$ 17.17	505,213	I	See footnotes (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amoun	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	
	Derivative				Securities			(Instr. 3	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or Name le con		
						Exercisable	rcisable Date		Number		
				C-1- 1	7. (A) (D)				of		
				Code V	I (A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Donnini David C/O SYNIVERSE HOLDINGS, INC. 8125 HIGHWOODS PALM WAY TAMPA, FL 33647

X

Signatures

/s/ Jody S. Gale under a Power of Attorney

08/20/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects shares received by GTCR Partners VII, L.P. ("GTCR Partners VII") as a result of pro rata distributions from GTCR Fund VII, (1) L.P. and GTCR Fund VII/A, L.P. that were exempt from Section 16 of the Securities Exchange Act of 1934, as amended, pursuant to Rule 16a-13 promulgated thereunder.
- The Reporting Person expressly disclaims beneficial ownership of the shares reported in Table I, except to the extent of his pecuniary (2) interest therein. The filing of this form shall not be deemed an admission that the Reporting Person is, for Section 16 purposes or otherwise, the beneficial owner of such shares.
- (3) Reflects shares held directly by GTCR Partners VII. GTCR Golder Rauner, L.L.C. ("GTCR") is the general partner of GTCR Partners VII. As such, GTCR may be deemed to be the beneficial owner of such shares. GTCR is managed by its members. The Reporting Person

Reporting Owners 5

is a member of GTCR and may be deemed to have an indirect pecuniary interest in the shares owned by GTCR Partners VII to the extent of the Reporting Person's indirect proportionate interest in GTCR Partners VII.

Remarks:

This is 1 of 5 reports relating to sale transactions occurring on August 18, 2008 and August 19, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.