SYNIVERSE HOLDINGS INC

Form 4

August 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations

may continue. See Instruction

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * GTCR GOLDER RAUNER LLC

2. Issuer Name and Ticker or Trading Symbol

SYNIVERSE HOLDINGS INC [SVR]

(Last) (First) (Middle)

C/O GTCR GOLDER RAUNER, LLC, SEARS TOWER #6100

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

08/18/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

See remarks below

below)

10% Owner __X_ Other (specify

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Issuer

below)

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(City)	(State)	(Zip) Table	e I - Non-De	erivative	Secur	ities Acqu	uired, Disposed of	, or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	tion Date, if Transaction(A) or Disposed Code (Instr. 3, 4 and 5 (Instr. 8) (A) or		(Instr. 3, 4 and 5) (A)		ction(A) or Disposed of (D) (Instr. 3, 4 and 5) 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock, par value \$0.001 per share	08/18/2008		Code V	Amount 111 (1)	(D)	Price \$ 17.5	6,715	D			
Common Stock, par value \$0.001 per share	08/18/2008		S	6 (1)	D	\$ 17.47	6,709	D			
	08/18/2008		S	1 (1)	D		6,708	D			

Common Stock, par value \$0.001 per share					\$ 17.46		
Common Stock, par value \$0.001 per share	08/18/2008	S	160 <u>(1)</u>	D	\$ 17.45	6,548	D
Common Stock, par value \$0.001 per share	08/18/2008	S	1 (1)	D	\$ 17.3	6,547	D
Common Stock, par value \$0.001 per share	08/18/2008	S	14 (1)	D	\$ 17.25	6,533	D
Common Stock, par value \$0.001 per share	08/18/2008	S	6 (1)	D	\$ 17.08	6,527	D
Common Stock, par value \$0.001 per share	08/18/2008	S	1 (1)	D	\$ 17.06	6,526	D
Common Stock, par value \$0.001 per share	08/18/2008	S	3 (1)	D	\$ 17.04	6,523	D
Common Stock, par value \$0.001 per share	08/19/2008	S	6 (1)	D	\$ 17.53	6,517	D
Common Stock, par value \$0.001 per share	08/19/2008	S	2 (1)	D	\$ 17.52	6,515	D
	08/19/2008	S	47 <u>(1)</u>	D		6,468	D

Common Stock, par value \$0.001 per share					\$ 17.51		
Common Stock, par value \$0.001 per share	08/19/2008	S	1 (1)	D	\$ 17.5	6,467	D
Common Stock, par value \$0.001 per share	08/19/2008	S	27 (1)	D	\$ 17.49	6,440	D
Common Stock, par value \$0.001 per share	08/19/2008	S	1 (1)	D	\$ 17.48	6,439	D
Common Stock, par value \$0.001 per share	08/19/2008	S	16 (1)	D	\$ 17.47	6,423	D
Common Stock, par value \$0.001 per share	08/19/2008	S	51 (1)	D	\$ 17.46	6,372	D
Common Stock, par value \$0.001 per share	08/19/2008	S	148 (1)	D	\$ 17.45	6,224	D
Common Stock, par value \$0.001 per share	08/19/2008	S	1 (1)	D	\$ 17.42	6,223	D
Common Stock, par value \$0.001 per share	08/19/2008	S	19 (1)	D	\$ 17.41	6,204	D
	08/19/2008	S	126 (1)	D	\$ 17.4	6,078	D

Common Stock, par value \$0.001 per share							
Common Stock, par value \$0.001 per share	08/19/2008	S	56 <u>(1)</u> I	D .	\$ 17.35	6,022	D
Common Stock, par value \$0.001 per share	08/19/2008	S	100 <u>(1)</u> I	D :	\$ 17.3	5,922	D
Common Stock, par value \$0.001 per share	08/19/2008	S	10 <u>(1)</u> I	D '	\$ 17.28	5,912	D
Common Stock, par value \$0.001 per share	08/19/2008	S	46 <u>(1)</u> I	D	\$ 17.25	5,866	D
Common Stock, par value \$0.001 per share	08/19/2008	S	133 <u>(1)</u> I	D :	\$ 17.2	5,733	D
Common Stock, par value \$0.001 per share	08/19/2008	S	7 <u>(1)</u> I	D	\$ 17.19	5,726	D
Common Stock, par value \$0.001 per share	08/19/2008	S	22 <u>(1)</u> I	D	\$ 17.18	5,704	D
Common Stock, par value \$0.001 per share	08/19/2008	S	8 <u>(1)</u> I	D	\$ 17.17	5,696	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative	e		Securi	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration	FD1 - 1	or	
						Exercisable	Date	Title	Number	
				~					of	
				Code V	V (A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GTCR GOLDER RAUNER LLC C/O GTCR GOLDER RAUNER, LLC SEARS TOWER #6100 CHICAGO, IL 60606-6402

See remarks below

Signatures

/s/ Jody S. Gale under a Power of Attorney

08/20/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects shares received by GTCR Golder Rauner, L.L.C. ("GTCR") as a result of pro rata distributions from GTCR Co-Invest, L.P. ("Co-Invest") that were exempt from Section 16 of the Securities Exchange Act of 1934, as amended, pursuant to Rule 16a-13 promulgated thereunder.

Remarks:

The Reporting Person may be deemed a director by virtue of its members serving on the board of directors of Syniverse Holdi Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 5

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.