

CAPITAL ONE FINANCIAL CORP  
 Form 4  
 May 15, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FAIRBANK RICHARD D**

2. Issuer Name and Ticker or Trading Symbol  
**CAPITAL ONE FINANCIAL CORP [COF]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**1680 CAPITAL ONE DRIVE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/14/2008**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman, CEO and President**

**MCLEAN, VA 22102**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price		
Common Stock <u>(1)</u> <u>(2)</u>	05/14/2008			S	300 D \$ 52.03	2,441,054	D
Common Stock <u>(1)</u>	05/14/2008			S	500 D \$ 52.04	2,440,554	D
Common Stock <u>(1)</u>	05/14/2008			S	200 D \$ 52.05	2,440,354	D
Common Stock <u>(1)</u>	05/14/2008			S	100 D \$ 52.06	2,440,254	D
Common Stock <u>(1)</u>	05/14/2008			S	100 D \$ 52.07	2,440,154	D

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Common Stock <u>(1)</u>	05/14/2008		S	200	D	\$ 52.08	2,439,954	D	
Common Stock <u>(1)</u>	05/14/2008		S	100	D	\$ 52.09	2,439,854	D	
Common Stock <u>(1)</u>	05/14/2008		S	300	D	\$ 52.1	2,439,554	D	
Common Stock <u>(1)</u>	05/14/2008		S	300	D	\$ 52.11	2,439,254	D	
Common Stock <u>(1)</u>	05/14/2008		S	100	D	\$ 52.12	2,439,154	D	
Common Stock <u>(1)</u>	05/14/2008		S	100	D	\$ 52.13	2,439,054	D	
Common Stock <u>(1)</u>	05/14/2008		S	100	D	\$ 52.14	2,438,954	D	
Common Stock <u>(1)</u>	05/14/2008		S	100	D	\$ 52.16	2,438,854	D	
Common Stock <u>(1)</u>	05/14/2008		S	100	D	\$ 52.21	2,438,754	D	
Common Stock <u>(1)</u>	05/14/2008		S	200	D	\$ 52.24	2,438,554	D	
Common Stock <u>(1)</u>	05/14/2008		S	100	D	\$ 52.26	2,438,454	D	
Common Stock <u>(1)</u>	05/14/2008		S	100	D	\$ 52.28	2,438,354	D	
Common Stock <u>(1)</u>	05/14/2008		S	100	D	\$ 52.3	2,438,254	D	
Common Stock <u>(1)</u>	05/14/2008		S	100	D	\$ 52.46	2,438,154	D	
Common Stock							107,502	I	By Fairbank Morris

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Nu Deriv Secur
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Securities (Instr. 3 and 4)	(Instr. 5)	Bene Own Follo Repo Trans (Instr
Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FAIRBANK RICHARD D 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102	X		Chairman, CEO and President	

**Signatures**

/s/ Tangela S. Richter (POA) on file for Richard D. Fairbank	05/15/2008
__Signature of Reporting Person	Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed pursuant to a trading plan entered into by the Reporting Person on February 1, 2007, in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- (2) Due to SEC rules limiting the number of non-derivative transactions that can be reported on a single Form 4, this Form 4 is a continuation of the Form 4 filed for the same date listed above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.