#### **NETSUITE INC**

Form 3

December 19, 2007

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement NETSUITE INC [N] Goldberg Evan (Month/Day/Year) 12/19/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O NETSUITE INC., 2955 (Check all applicable) **CAMPUS DRIVE, SUITE 100** (Street) 6. Individual or Joint/Group 10% Owner \_X\_\_ Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting Chairman of the Board/CTO Person SAN MATEO, CAÂ 94403 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 3,237,215 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Options (right to buy)	(1)	02/26/2013	Common Stock	135,200	\$ 0.6	D	Â
Employee Stock Options (right to buy)	(2)	01/28/2014	Common Stock	891,147	\$ 0.7	D	Â
Employee Stock Options (right to buy)	(3)	12/30/2015	Common Stock	100,000	\$ 5	D	Â
Employee Stock Options (right to buy)	(4)	06/28/2017	Common Stock	125,000	\$ 12.4	D	Â
Employee Stock Options (right to buy)	(5)	12/12/2017	Common Stock	93,750	\$ 14.5	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Othe	
Goldberg Evan					
C/O NETSUITE INC.	ÂΧ	Â	Chairman of the Board/CTO	â	
2955 CAMPUS DRIVE, SUITE 100	АЛ			A	
SAN MATEO, CA 94403					

## **Signatures**

/s/ DOUGLAS P. SOLOMON, by power of attorney

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option is subject to an early exercise provision and is immediately exercisable. An option to purchase 405,600 shares was granted on (1) February 26, 2003 and was exercised in part prior to the date on which the Reporting Person became subject to Section 16. One forty-eighth of the shares subject to the option vested on February 22, 2003 and one forty-eighth of the shares vested monthly thereafter.

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- The option is subject to an early exercise provision and is immediately exercisable. An option to purchase 1,336,720 shares was granted on January 28, 2004 and was exercised in part prior to the date on which the Reporting Person became subject to Section 16. One forty-eighth of the shares subject to the option vested on February 15, 2004 and one forty-eighth of the shares shall vest monthly thereafter.
- (3) The option is subject to an early exercise provision and is immediately exercisable. One ninety-sixth of the shares subject to the option vested on January 30, 2006 and one ninety-sixth of the shares shall vest monthly thereafter.
- (4) The option is subject to an early exercise provision and is immediately exercisable. One forty-eighth of the shares subject to the option vested on July 28, 2007 and one forty-eighth of the shares shall vest monthly thereafter.
- The option is subject to an early exercise provision and is immediately exercisable. One forty-eighth of the shares subject to the option vested on January 12, 2008 and one forty-eighth of the shares shall vest monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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