

AMERICAN SOFTWARE INC

Form 4

July 02, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
NEWBERRY THOMAS L V

2. Issuer Name and Ticker or Trading
Symbol
AMERICAN SOFTWARE INC
[AMSWA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
470 EAST PACES FERRY ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/28/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

ATLANTA, GA 30305

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)								
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Options to Acquire Class A Common Stock	\$ 6.38	06/28/2007	M		2,000		10/31/2004	10/31/2013	Class A Common Stock	2,000		
Options to Acquire Class A Common Stock	\$ 7.77	06/28/2007	M		3,000		01/30/2005	01/30/2014	Class A Common Stock	3,000		
Options to Acquire Class A Common Stock	\$ 5.8	06/28/2007	M		3,000		04/30/2005	04/30/2014	Class A Common Stock	3,000		
Options to Acquire Class A Common Stock	\$ 6	06/28/2007	M		3,000		07/29/2006	07/29/2011	Class A Common Stock	3,000		
Options to Acquire Class A Common Stock	\$ 5.58	06/28/2007	M		3,000		07/30/2005	07/30/2014	Class A Common Stock	3,000		
Options to Acquire Class A Common Stock	\$ 5.47	06/28/2007	M		3,000		10/31/2006	10/31/2011	Class A Common Stock	3,000		
Options to	\$ 6.87	06/28/2007	M		3,000		02/01/2007	02/01/2012	Class A Common	3,000		

Acquire Class A Common Stock									Stock	
Options to Acquire Class A Common Stock	\$ 7.35	06/28/2007	M	3,000	04/28/2007	04/28/2012	Class A Common Stock	3,000		
Options to Acquire Class A Common Stock	\$ 5.91	06/28/2007	M	3,000	10/29/2005	10/29/2014	Class A Common Stock	3,000		
Options to Acquire Class A Common Stock	\$ 6.59	06/28/2007	M	3,000	02/01/2006	02/01/2015	Class A Common Stock	3,000		
Options to Acquire Class A Common Stock	\$ 5.3	06/28/2007	M	3,000	04/29/2006	04/29/2011	Class A Common Stock	3,000		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEWBERRY THOMAS L V 470 EAST PACES FERRY ROAD ATLANTA, GA 30305	X			

Signatures

Thomas L.
Newberry, V 07/02/2007

__Signature of Reporting Date
Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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