

Optionable Inc
 Form 3
 April 19, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * NYMEX HOLDINGS INC (Last) (First) (Middle) ONE NORTH END AVENUE, WORLD FINANCIAL CENTER (Street) NEW YORK, NY 10282 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/10/2007	3. Issuer Name and Ticker or Trading Symbol Optionable Inc [OPBL.OB]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock of Optionable, Inc.	10,758,886 ⁽¹⁾	D	∆

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
Warrant (2)	Â (3)	10/09/2007	Common Stock	(2)	\$ 4.3	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NYMEX HOLDINGS INC ONE NORTH END AVENUE WORLD FINANCIAL CENTER NEW YORK, NY 10282	Â X	Â X	Â	Â

Signatures

/s/Richard Kerschner - SVP, NYMEX Holdings, Inc. 04/19/2007

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) NYMEX Holdings, Inc. purchased 10,758,886 shares of common stock of Optionable, Inc. on a fully diluted basis for \$28,941,403.45 at \$2.69 per share.
The warrant issued by Optionable, Inc. permits NYMEX Holdings, Inc. to purchase a number of shares of Common Stock sufficient to increase NYMEX Holdings, Inc.'s ownership of Optionable, Inc.'s Common Stock to an amount not to exceed 40% of Optionable, Inc.'s then outstanding Common Stock on a fully diluted basis, based on the assumption that NYMEX Holdings, Inc. has retained ownership of 10,758,886 shares and any shares of Common Stock previously issued to NYMEX Holdings, Inc. upon a partial exercise of the warrant.
- (3) The warrant is exercisable at any time and from time to time prior to October 10, 2008.

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Remarks:

Mr. Benjamin Chesir, Vice President of New Product Development, serves as NYMEX Holdings, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.