MALOZEMOFF ALEXIS P

Form 4 April 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

(Time of Type I	esponses)										
	LOZEMOFF ALEXIS P Symbol AMI		Symbol AMERI	· Name and CAN SUI DE/ [AM)	PERCO			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	, , ,	(Middle)	3. Date of (Month/D) 04/26/20					Director 10% OwnerX Officer (give title Other (specify below) EVP & Chief Technical Officer			
	Filed(Mon			nendment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting			
WESTBOR	OUGH, MA 015	581						Person			
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							ly Owned			
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year)) Execution		3. Transactio Code (Instr. 8)	(Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	04/26/2006			S <u>(1)</u>	600	D	\$ 10.75	69,900 (2)	D		
Common Stock								2,856 (3)	I	By 401(k) Plan	
Common Stock								4,500 (4)	I	By Trusts	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date		Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	TC:41	or		
						Exercisable	Date	Title	Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

MALOZEMOFF ALEXIS P C/O AMERICAN SUPERCONDUCTOR TWO TECHNOLOGY DRIVE WESTBOROUGH, MA 01581

EVP & Chief Technical Officer

Signatures

/s/ Alexis P. 04/27/2006 Malozemoff

**Signature of Reporting Date Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 14, 2005. The sale was made solely to cover Mr. Malozemoff's tax liability due to be paid in May 2006 associated with the vesting in April of this year of a total of 1,500 shares of restricted common stock pursuant to a restricted stock award made to Mr. Malozemoff in April 2004.

- (2) Following all the transactions reported on this Form 4, the reporting person holds 69,900 shares directly.
- Following all the transactions reported on this Form 4, the reporting person holds 2,856 shares indirectly through the company's 401(k) plan as of March 31, 2006.
- Following all the transactions reported on this Form 4, the reporting person holds 4,500 shares indirectly in two trusts of which he is

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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