Cortes Roland Benjamin Form 4 February 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

01/31/2006

(Print or Type Responses)

1. Name and Address of Reporting Person * Cortes Roland Benjamin			2. Issuer Name and Ticker or Trading Symbol NETLOGIC MICROSYSTEMS INC [NETL]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1875 CHAR	(First) RLESTON RD.	(Middle)	3. Date of (Month/D 01/31/20					Director 10% Owner Other (specify below) Sr. Director and Secretary			
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				1		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
MOUNTAIN VIEW, CA 94043								Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year)) Execution any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Stock Option (right to buy)	01/31/2006			M	8,000	A	\$ 2	8,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $S^{(1)}$

8,000

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(2)

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Num onof Der Securit Acquit (A) or Dispos (D) (Instr. and 5)	rivative ties red sed of 3, 4,	6. Date Exercis Expiration Date (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities	8 I S (
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 2	01/31/2006	M	8	8,000	07/16/2002	07/15/2012	Common Stock	25,750	

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Cortes Roland Benjamin 1875 CHARLESTON RD. MOUNTAIN VIEW, CA 94043

Sr. Director and Secretary

Signatures

/s/ Roland Cortes 02/02/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2005.
- (2) The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$35.51 to \$37.33.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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