#### AMERITRADE HOLDING CORP

Form 4

November 16, 2004

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting I TA ASSOCIATES AP IV LP	_	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
		AMERITRADE HOLDING CORP [AMTD]	(Check all applicable)			
(Last) (First) (M	Middle)	3. Date of Earliest Transaction	Director 10% Owner			
		(Month/Day/Year)	Officer (give titleX Other (specify below)			
125 HIGH STREET, SUITE	2500	11/12/2004	See General Remarks			
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
		Filed(Month/Day/Year)	Applicable Line)			
			_X_ Form filed by One Reporting Person Form filed by More than One Reporting			
BOSTON, MA 02110			Person			
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned			
1 Ti 1 C 2 T ( ) D (	24 D	1 2 4 9 4 4 1 1 (4	) 5 A . C . C . 7 N .			

		Iai	16 1 - 14011-	Derivative See	urnies Acquii	cu, Disposcu oi,	or Deficilcian	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities A order Disposed of (Instr. 3, 4 and (A	f (D) 15)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount (E	) Price	(Instr. 3 and 4)		
Common Stock	11/12/2004		S	13,500 D	\$ 13.9135	1,790,297	I	See Footnote 1 (1)
Common Stock	11/15/2004		S	13,500 D	\$ 14.1636	1,776,797	I	See Footnote 1 (1)
Common Stock	11/16/2004		S	13,500 D	\$ 14.0485	1,763,297	I	See Footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration D		7. Title Amou		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month Day/ Tear)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Under Securi	lying	Security (Instr. 5)	Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

TA ASSOCIATES AP IV LP 125 HIGH STREET SUITE 2500 BOSTON, MA 02110

See General Remarks

## **Signatures**

TA Associates AP IV L.P. 11/16/2004

\*\*Signature of Reporting Person Date

By: TA Associates, Inc., its General

Partner 11/16/2004

\*\*Signature of Reporting Person Date

By: Thomas P. Alber, Chief Finacial

Officer 11/16/2004

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(1)** 

Reporting Owners 2

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The reporting person may be deemed to have an indirect pecuniary interest as the General Partner of TA/Atlantic and Pacific IV L.P. The reporting person disclaims benefical ownership of such shares because the reporting person's indirect pecuniary interest is subject to indeterminable future events.

#### **Remarks:**

Member of a group which owns more than 10% in the aggregate.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.