

Knapp Jeffrey H  
Form 4  
December 19, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Knapp Jeffrey H

(Last) (First) (Middle)

C/O AFFYMAX, INC., 4001  
MIRANDA AVE.

(Street)

PALO ALTO, CA 94304

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
AFFYMAX INC [AFFY]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/17/2012

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify below)

Chief Commercial Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/17/2012		M		1,047	A	\$ 6.23 14,172
Common Stock	12/17/2012		M		313	A	\$ 7.04 14,485
Common Stock	12/17/2012		M		584	A	\$ 10.99 15,069
Common Stock	12/17/2012		M		1,000	A	\$ 7.99 16,069
Common Stock	12/17/2012		M		3,750	A	\$ 18.84 19,819

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Common Stock	12/17/2012		S	6,694 (1)	D	\$ 22.3059 (2)	13,125	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.23	12/17/2012		M	1,047	(3) 07/21/2020	Common Stock	1,047
Stock Option (right to Buy)	\$ 7.04	12/17/2012		M	313	(4) 07/10/2021	Common Stock	313
Stock Option (Right to Buy)	\$ 10.99	12/17/2012		M	584	(5) 01/14/2019	Common Stock	584
Stock Option (Right to Buy)	\$ 7.99	12/17/2012		M	1,000	(6) 01/30/2022	Common Stock	1,000
Stock Option (Right to Buy)	\$ 18.84	12/17/2012		M	3,750	(7) 07/27/2016	Common Stock	3,750

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Knapp Jeffrey H C/O AFFYMAX, INC. 4001 MIRANDA AVE. PALO ALTO, CA 94304			Chief Commercial Officer	

## Signatures

/s/ Grace U. Shin, Attorney-in-fact	12/19/2012
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) The shares were sold at prices ranging from \$22.12 to \$22.51. The reporting person will provide to the SEC, the issuer or security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (3) The award vests on a monthly basis in equal installments during the 48 month period beginning on July 22, 2010.
- (4) The award vests on a monthly basis in equal installments during the 48 month period beginning on July 11, 2011.
- (5) The award vests on a monthly basis in equal installments during the 48 month period beginning on January 1, 2009.
- (6) The award vests on a monthly basis in equal installments during the 48 month period beginning on January 1, 2012.
- (7) Fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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