Shea Richard P Form 4 February 24, 2011

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

**OMB APPROVAL** OMB

3235-0287 Number:

Expires:

January 31, 2005

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response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction

obligations

may continue.

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Shea Richard P

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Zip)

Symbol

**MOMENTA** PHARMACEUTICALS INC

(Check all applicable)

Director 10% Owner X\_ Officer (give title

[MNTA]

3. Date of Earliest Transaction

below) SVP, CFO

Other (specify below)

(Month/Day/Year) 02/22/2011

**MOMENTA** PHARMACEUTICALS, 675 WEST

(State)

(First)

KENDALL STREET

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

CAMBRIDGE, MA 02142

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/22/2011		S <u>(1)</u>	761	D	\$ 13.45	38,023	D	
Common Stock	02/22/2011		A	9,271 (2)	A	\$ 0	47,294	D	
Common Stock	02/23/2011		S(1)	218	D	\$ 13.26	47,076	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 13.26	02/22/2011		A	23,178 (3)	05/22/2011	02/22/2021	Common Stock	23,178

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Shea Richard P MOMENTA PHARMACEUTICALS 675 WEST KENDALL STREET CAMBRIDGE, MA 02142

SVP, CFO

#### **Signatures**

/s/ Michael Flanagan as attorney in fact

02/24/2011

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 28, 2008.
- Represents 9,271 shares of restricted common stock, \$0.0001 par value per share, awarded pursuant to the Company's 2004 Stock

  Incentive Plan, as amended, and subject to a restricted stock agreement to be entered into between the Company and Mr. Shea. Pursuant to the restricted stock agreement, 25% of the shares of restricted Common Stock shall vest on February 22, 2012, and an additional 6.25% of the shares of restricted Common Stock shall vest at the end of each three-month period thereafter.
- (3) Represents an option granted by the issuer pursuant to the issuer's 2004 Stock Incentive Plan. Subject to certain criteria, the shares subject to such option vest as to 6.25% of the shares at the end of each three-month period following the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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