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SULENTIC ROBERT E

Form 4/A

August 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

See Instruction

1. Name and A SULENTIC	2. Issuer Name and Ticker or Trading Symbol					-	5. Relationship of Reporting Person(s) to Issuer						
			TRAMMELL CROW CO [TCC]						(Check all applicable)				
(Last)	(First) (M	(Iiddle)	3. Date of Earliest Transaction										
2001 ROSS AVENUE, SUITE 3400			(Month/Day/Year) 08/09/2006					X Director 10% Owner Number Other (specify below) below) Chairman and CEO					
	(Street) 4. If A				f Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
				Filed(Month/Day/Year) 08/21/2006					Applicable Line) _X_ Form filed by One Reporting Person				
DALLAS, TX 75201									Form filed by More than One Reporting Person				
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									lly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	saction Date 2A. Deem /Day/Year) Execution any (Month/D		Date, if Transactio Code		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4)			
				Code	V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	05/12/2006			<u>G(1)</u>	V	1,980	D	\$ 0	414,058 (2)	D			
Common Stock	08/09/2006			A		29,605	A	\$0	443,663 (3) (4)	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date		Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr.	. 3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
							Expiration Date	of			
				C-1- V	(A) (D)						
				Code v	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

SULENTIC ROBERT E

2001 ROSS AVENUE, SUITE 3400 Chairman and CEO X

DALLAS, TX 75201

Signatures

Reporting Person

/s/ Robert E.

Sulentic 08/28/2006 **Signature of Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person made a bona fide gift, exempt from Section 16(b) pursuant to Rule 16b-5, on 5/12/2006.
- Includes a restricted stock award of 90,000 shares, with 30,000 shares vesting on each of 4/8/2007, 4/8/2008 and 4/8/2009, and a (2)restricted stock award of 39,753 shares vesting on 5/18/2009.
- Includes a restricted stock award of 90,000 shares, with 30,000 shares vesting on each of 4/8/2007, 4/8/2008 and 4/8/2009, and a restricted stock award of 39,753 shares vesting on 5/18/2009. Also includes a restricted stock award of 29,605 shares, with 14,803 shares vesting on 5/17/2009 and 14,802 shares vesting on 5/17/2010, but only if the Issuer has positive net income for the period commencing 7/1/2006 and ending 12/31/2006.
- The number of beneficial shares held has been amended to reflect the reporting person's bona fide gift in the amount of 1,980 shares on 5/12/2006, such bona fide gift being exempt from Section 16(b) pursuant to Rule 16b-5.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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