SAIA INC Form 3 November 05, 2007 UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB APPROVAL** FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number: January 31, **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** Expires: 2005 **SECURITIES** Estimated average burden hours per Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... 0.5 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (Print or Type Responses) 1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SAIA INC [SAIA] MASCHMEIER (Month/Day/Year) STEPHANIE R 10/25/2007

(Last) (First)

(Middle)

11465 JOHNS CREEK PARKWAY, SUITE 400

(Street)

JOHNS CREEK, GAÂ 30097

(City) (State)

1.Title of Security (Instr. 4) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

Ownership

Direct (D) or Indirect (I) (Instr. 5)

SEC 1473 (7-02)

Form:

10% Owner

Other

4. Relationship of Reporting

(Check all applicable)

(give title below) (specify below)

Controller

3.

Person(s) to Issuer

Director

_X__ Officer

2. Amount of Securities Beneficially Owned (Instr. 4) 4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reporting Person

Person

5. If Amendment, Date Original

6. Individual or Joint/Group

Filing(Check Applicable Line)

X Form filed by One Reporting

Form filed by More than One

Filed(Month/Day/Year)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	

				Shares		or Indirect (I) (Instr. 5)	
Phantom Stock	(2)	(3)	Common Stock	1,198.306	\$ <u>(1)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
MASCHMEIER STEPHANIE R 11465 JOHNS CREEK PARKWAY, SUITE 400 JOHNS CREEK, GA 30097	Â	Â	Controller	Â	

Signatures

Stephanie R Maschmeier	11/05/2007		
**Signature of Reporting	Date		

Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Immediate (2)
- (3) The shares of phantom stock become payable, in cash, upon reporting person's termination of service as an employee.
- The conversion rate of this derivative security on October 25, 2007 is 0.8226 resulting in 986 shares of common stock (underlying (1) security in column 7).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.