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ALTSCHUL ARTHUR G JR
Form 4
March 12, 2003

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response.....0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1. Name and Address of Reporting Person*

Altschul , Jr.	Arthur	G.
(Last)	(First)	(Middle)
C/O Overbrook Management Corp		
122 East 42nd Street , Suite 2500		
(Street)		
New York ,	NY	10168
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

General American Investors Company, Inc. (GAM PR)

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

128-40-0375

4. Statement for Month/Day/Year

03/12/03

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b) (v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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