

SEVCON, INC.
Form 8-K
November 02, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **November 1, 2016**

SEVCON, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

001-9789

(Commission

File
Number)

04-2985631

(IRS Employer Identification No.)

155 Northboro Road

Southborough, MA

(Address of principal executive offices)

01772

(zip code)

(508) 281-5510

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.01. Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

(b) On November 1, 2016, the registrant notified the Nasdaq Stock Market that it had, on August 2, 2016, granted options to its Executive Chairman to purchase a number of shares of common stock under its shareholder-approved equity incentive plan that exceeded the plan's limit on the aggregate number of shares subject to awards that may be granted to an individual participant in any calendar year. This did not comply with Nasdaq Listing Rule 5635(c). The registrant has adjusted its records to reflect the correct number of stock options granted, and the Executive Chairman has filed a Form 4/A with the Commission to report the correct number.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SEVCON, INC.

Dated: November 1, 2016 By: /s/ Raymond J. Thibault Jr.
Raymond J. Thibault Jr.
Assistant Treasurer