

HomeTown Bankshares Corp
Form SC 13G/A
February 14, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 4) *

Hometown Bankshares Corporation (HMTA)
(Name of Issuer)

Common Stock
(Title of Class of Securities)

43787N108
(CUSIP Number)

12/31/2018
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSONS FJ Capital Management LLC
I.R.S. IDENTIFICATION NO. OF
ABOVE PERSONS
(ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF (a)
A MEMBER OF A GROUP (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:

5 SOLE VOTING POWER

6 SHARED VOTING POWER 556,568 (1)

7 SOLE DISPOSITIVE POWER

8 SHARED DISPOSITIVE POWER 200,472 (2)

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH 556,568 (1)
REPORTING PERSON

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW 9 EXCLUDES
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED 9.58%
BY AMOUNT IN ROW 9

12 TYPE OF REPORTING PERSON IA

(1) Consists of 175,849 shares of common stock of the Issuer held by Financial Opportunity Fund LLC of which FJ Capital Management LLC is the managing member, 356,096 shares common stock of the Issuer held by Bridge Equities III, LLC, of which FJ Capital Management LLC is the sub-investment advisor, and 24,623 shares common stock of the Issuer held by other managed accounts that FJ Capital Management manages; as such, the Reporting Person may be deemed to be a beneficial owner of reported shares but as to which the Reporting Person disclaims beneficial ownership.

(2) Consists of 175,849 shares of common stock of the Issuer held by Financial Opportunity Fund, of which FJ Capital Management LLC is the managing member, and 24,623 shares of common stock of the Issuer held by other managed accounts that FJ Capital Management manages; as such, the Reporting Person may be deemed to be a beneficial owner of reported shares but as to which the Reporting Person disclaims beneficial ownership.

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1 NAME OF REPORTING PERSONS Financial Opportunity Fund LLC
I.R.S. IDENTIFICATION NO. OF
ABOVE PERSONS
(ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF (a)
A MEMBER OF A GROUP (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:

5 SOLE VOTING POWER

6 SHARED VOTING POWER 175,849 (1)

7 SOLE DISPOSITIVE POWER

8 SHARED DISPOSITIVE POWER 175,849 (1)

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH 175,849 (1)
REPORTING PERSON

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW 9 EXCLUDES
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED 3.03%
BY AMOUNT IN ROW 9

12 TYPE OF REPORTING PERSON OO

- (1) Consists of 175,849 shares of common stock of the Issuer held by Financial Opportunity Fund LLC.

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1 NAME OF REPORTING PERSONS Martin Friedman
I.R.S. IDENTIFICATION NO. OF
ABOVE PERSONS
(ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF (a)
A MEMBER OF A GROUP (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION United States

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:

5 SOLE VOTING POWER
6 SHARED VOTING POWER 556,568 (1)
7 SOLE DISPOSITIVE POWER
8 SHARED DISPOSITIVE POWER 200,472 (2)

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH 556,568 (1)
REPORTING PERSON

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW 9 EXCLUDES
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED 9.58%
BY AMOUNT IN ROW 9

12 TYPE OF REPORTING PERSON IN

(1) Consists of 175,849 shares of common stock of the Issuer held by Financial Opportunity Fund LLC of which FJ Capital Management LLC is the managing member, 356,096 shares common stock of the Issuer held by Bridge Equities III, LLC, of which FJ Capital Management LLC is the sub-investment advisor, and 24,623 shares common stock of the Issuer held by other managed accounts that FJ Capital Management manages; as such, the Reporting Person may be deemed to be a beneficial owner of reported shares but as to which the Reporting Person disclaims beneficial ownership. Martin Friedman is the Managing Member of FJ Capital Management LLC; as such, Mr. Friedman may be deemed to be a beneficial owner of reported shares but as to which Mr. Friedman disclaims beneficial ownership.

(2) Consists of 175,849 shares of common stock of the Issuer held by Financial Opportunity Fund, of which FJ Capital Management LLC is the managing member, and 24,623 shares of common stock of the Issuer held by other managed accounts that FJ Capital Management manages; as such, the Reporting Person may be deemed to be a beneficial owner of reported shares but as to which the Reporting Person disclaims beneficial ownership. Martin Friedman is the Managing Member of FJ Capital Management LLC; as such, Mr. Friedman may be deemed to be a beneficial owner of reported shares but as to which Mr. Friedman disclaims beneficial ownership.

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1 NAME OF REPORTING PERSONS Bridge Equities III, LLC
I.R.S. IDENTIFICATION NO. OF
ABOVE PERSONS
(ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF (a)
A MEMBER OF A GROUP (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:

5 SOLE VOTING POWER

6 SHARED VOTING POWER 356,096 (1)

7 SOLE DISPOSITIVE POWER

8 SHARED DISPOSITIVE POWER 356,096 (1)

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH 356,096 (1)
REPORTING PERSON

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW 9 EXCLUDES
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED 6.13%
BY AMOUNT IN ROW 9

12 TYPE OF REPORTING PERSON OO

(1) Consists of 356,096 shares of common stock of the Issuer held by Bridge Equities III, LLC.

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1 NAME OF REPORTING PERSONS SunBridge Manager, LLC
 I.R.S. IDENTIFICATION NO. OF
 ABOVE PERSONS
 (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF (a)
 A MEMBER OF A GROUP (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF
 SHARES **5** SOLE VOTING POWER
 BENEFICIALLY OWNED BY **6** SHARED VOTING POWER 356,096 (1)
 EACH REPORTING **7** SOLE DISPOSITIVE POWER
 PERSON **8** SHARED DISPOSITIVE POWER 356,096 (1)
 WITH:

9 AGGREGATE AMOUNT
 BENEFICIALLY OWNED BY EACH 356,096 (1)
 REPORTING PERSON

10 CHECK BOX IF THE AGGREGATE
 AMOUNT IN ROW 9 EXCLUDES
 CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED 6.13%
BY AMOUNT IN ROW 9

12 TYPE OF REPORTING PERSON OO

Consists of 356,096 shares of common stock of the Issuer held by Bridge Equities III, LLC, of which SunBridge (1) Manager, LLC is the Managing Member; as such, the Reporting Person may be deemed to be a beneficial owner of reported shares.

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1 NAME OF REPORTING PERSONS SunBridge Holdings, LLC
I.R.S. IDENTIFICATION NO. OF
ABOVE PERSONS
(ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF (a)
A MEMBER OF A GROUP (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:

5 SOLE VOTING POWER

6 SHARED VOTING POWER 356,096 (1)

7 SOLE DISPOSITIVE POWER

8 SHARED DISPOSITIVE POWER 356,096 (1)

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH 356,096 (1)
REPORTING PERSON

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW 9 EXCLUDES
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED 6.13%
BY AMOUNT IN ROW 9

12 TYPE OF REPORTING PERSON OO

(1) Consists of 356,096 shares of common stock of the Issuer held by Bridge Equities III, LLC, of which SunBridge Manager, LLC is the Managing Member. SunBridge Holdings, LLC is the Managing Member of SunBridge Manager, LLC; as such, the Reporting Person may be deemed to be a beneficial owner of reported shares but as to which the Reporting Person disclaims beneficial ownership.

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1 NAME OF REPORTING PERSONS Realty Investment Company, Inc.
I.R.S. IDENTIFICATION NO. OF
ABOVE PERSONS
(ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF (a)
A MEMBER OF A GROUP (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION Maryland

NUMBER OF
SHARES 5 SOLE VOTING POWER
BENEFICIALLY 6 SHARED VOTING POWER 356,096 (1)
OWNED BY
EACH 7 SOLE DISPOSITIVE POWER
REPORTING
PERSON 8 SHARED DISPOSITIVE POWER 356,096 (1)
WITH:

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH 356,096 (1)
REPORTING PERSON

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW 9 EXCLUDES
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED 6.13%
BY AMOUNT IN ROW 9

12 TYPE OF REPORTING PERSON CO

Consists of 356,096 shares of common stock of the Issuer held by Bridge Equities III, LLC, of which SunBridge Manager, LLC is the Managing Member. SunBridge Holdings, LLC is the Managing Member of SunBridge (1) Manager, LLC. Realty Investment Company, Inc. is the Manager of SunBridge Holdings, LLC; as such, the Reporting Person may be deemed to be a beneficial owner of reported shares but as to which the Reporting Person disclaims beneficial ownership.

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Item 1(a). Name of Issuer:

Hometown Bankshares Corporation (HMTA)

Item 1(b). Address of Issuer's Principal Executive Offices:

202 South Jefferson Street
Roanoke, VA 24011

Item 2(a). Name of Person Filing:

This Schedule 13G is being filed on behalf of the following Reporting Persons:

Financial Opportunity Fund LLC

Bridge Equities III, LLC

FJ Capital Management LLC

Martin Friedman

SunBridge Manager, LLC

SunBridge Holdings, LLC

Realty Investment Company, Inc

Item 2(b). Address of Principal Business Office or, if None, Residence:

FJ Capital Management, LLC

1313 Dolley Madison Blvd, Ste 306

McLean, VA 22101

Financial Opportunity Fund LLC

1313 Dolley Madison Blvd., Ste 306

McLean, VA 22101

Martin Friedman

1313 Dolley Madison Blvd., Ste 306

McLean, VA 22101

Bridge Equities III, LLC

8171 Maple Lawn Blvd, Suite 375

Fulton, MD 20759

SunBridge Manager LLC

8171 Maple Lawn Blvd, Suite 375

Fulton, MD 20759

SunBridge Holdings LLC

8171 Maple Lawn Blvd, Suite 375

Fulton, MD 20759

Realty Investment Company Inc

8171 Maple Lawn Blvd, Suite 375

Fulton, MD 20759

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Item 2(c). Citizenship:

Financial Opportunity Fund LLC, Bridge Equities III, LLC, and FJ Capital Management LLC, SunBridge Manager, LLC, SunBridge Holdings, LLC – Delaware limited liability companies

Martin Friedman – United States citizen

Realty Investment Company, Inc – Maryland corporation

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

43787N108

Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J).

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

FJ Capital Management LLC – 556,568 shares

Financial Opportunity Fund LLC – 175,849 shares

Martin Friedman – 556,568 shares

Bridge Equities III, LLC – 356,096 shares

SunBridge Manager, LLC – 356,096 shares

SunBridge Holdings, LLC - 356,096 shares

Realty Investment Company, Inc – 356,096 shares

(b) Percent of class:

FJ Capital Management LLC – 9.58%

Financial Opportunity Fund LLC – 3.03%

Martin Friedman – 9.58%

Bridge Equities III, LLC – 6.13%

SunBridge Manager, LLC – 6.13%

SunBridge Holdings, LLC – 6.13%

Realty Investment Company, Inc – 6.13%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

All Reporting Persons - 0

(ii) Shared power to vote or to direct the vote

FJ Capital Management LLC – 556,568 shares

Financial Opportunity Fund LLC – 175,849shares

Martin Friedman – 556,568 shares

Bridge Equities III, LLC – 356,096 shares

SunBridge Manager, LLC – 356,096 shares

SunBridge Holdings, LLC - 356,096 shares

Realty Investment Company, Inc – 356,096 shares

(iii) Sole power to dispose or to direct the disposition of

All Reporting Persons – 0

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No.

(iv) Shared power to
dispose or to
direct the
disposition of

FJ Capital
Management
LLC – 200,472
shares

Financial
Opportunity
Fund LLC –
175,849 shares

Martin Friedman
– 556,568 shares

Bridge Equities
III, LLC –
356,096 shares

SunBridge
Manager, LLC –
356,096 shares

SunBridge
Holdings, LLC -
356,096 shares

Realty
Investment
Company, Inc –
356,096 shares

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group.

Due to the relationships among them, the reporting persons hereunder may be deemed to constitute a “group” with one another for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Financial Opportunity Fund LLC

Date: 2/14/2019 By: FJ Capital Management LLC, its Managing Member

By: /s/ Martin Friedman

Name: Martin Friedman

Title: Managing Member

FJ Capital Management LLC

By: /s/ Martin Friedman

Name: Martin Friedman

Title: Managing Member

/s/ Martin Friedman

MARTIN FRIEDMAN

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Bridge Equities III, LLC

By: SunBridge Manager, LLC, its Managing Member

By: /s/ Christine A. Shreve

Name: Christine A. Shreve

Title: Manager

SunBridge Manager, LLC

By: SunBridge Holdings, LLC, its Managing Member

By: /s/ Christine A. Shreve

Name: Christine A. Shreve

Title: President

SunBridge Holdings, LLC

By: Realty Investment Company, Inc., its Manager

By: /s/ Christine A. Shreve

Name: Christine A. Shreve

Title: President

realty investment company, inc.

By: /s/ Christine A. Shreve

Name: Christine A. Shreve

Title: President

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Joint Filing Agreement

The undersigned agree that this Schedule 13G, and all amendments thereto, relating to the Common Stock **HomeTown Bancshares (HMTA)** shall be filed on behalf of the undersigned.

Financial Opportunity Fund LLC Bridge Equities III, LLC

By: FJ Capital Management, LLC By: SunBridge Manager, LLC, its Managing Member

By: /s/ Martin Friedman By: /s/ Christine A. Shreve

Name: Martin Friedman Name: Christine A. Shreve

Title: Managing Member Title: Manager

FJ Capital Management LLC SunBridge Manager, LLC

By: SunBridge Holdings, LLC, its Managing Member

By: /s/ Martin Friedman By: /s/ Christine A. Shreve

Name: Martin Friedman Name: Christine A. Shreve

Title: Managing Member Title: President

SunBridge Holdings, LLC

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By: Realty Investment Company, Inc., its Manager

/s/ Martin Friedman

MARTIN FRIEDMAN

By: /s/ Christine A. Shreve

Name: Christine A. Shreve

Title: President

realty investment company, inc.

By: /s/ Christine A. Shreve

Name: Christine A. Shreve

Title: President