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ESKOW ALAN D
Form 5
February 12, 2003
     1. Name and Address of Reporting Person
       ESKOW, ALAN D.
        1455 VALLEY ROAD
        WAYNE, NJ 07470-
     2. Issuer Name and Ticker or Trading Symbol
        VALLEY NATIONAL BANCORP (VLY)
     3. IRS or Social Security Number of Reporting Person (Voluntary)
     4. Statement for Month/Year
        12/2002
     5. If Amendment, Date of Original (Month/Year)
     6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
        () Director () 10% Owner
        (X) Officer (give title below) ( ) Other (specify below)
        EXECUTIVE VICE PRESIDENT CHIEF
     7. Individual or Joint/Group Filing (Check Applicable Line)
        (X) Form filed by One Reporting Person
        () Form filed by More than One Reporting Person
     TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
      |1. Title of Security |2. Trans- |2A.Execu- |3. Trans- |4. Securities Acquired (A)|5. Amo
                                 | action | action | action | or Disposed of (D) |Securi
      Date | Date |
                                                      Code |
      | (Month/ | (Month/ |

        Day/
        |
        +-----+
        Yea

        Year)
        |
        Amount
        |A/D|Price
        |

                                 Common Stock
     COMMON STK.
      COMMON STOCK
     401K
     TEST FOR EDGAR
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|Benefi

|Owned

|Follow

35289

470

0

0

0

0

0

0

1467

482 1146

0

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TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+		+	+	+	+	+	_+		+	
1.		2.	3.	3A.	4.	5.	6.		7.	
		1		1					1	
1									Title a	nd Amount
		1		1					of Unde	rlying
		Conver-	Trans-	Execu-		Number of			Securit	ies
		sion or	action	tion		Derivative	Date Exerc	isable	+	+
		Exercise	Date	Date		Securities	and Expira	tion Date	1	Amount
		Price of	1		Transac-	Acquired(A) (Month/Day	/Year)		or
Title	of	Deriv-	(Month/	(Month/	tion Code	Disposed(D) +	+	+	Number
Deriv	ative	ative	Day/	Day/	.	+	-+Date Exer-	Expira-		of
Secur	ity	Security	Year)	Year)		(A) (D)	cisable	tion Date	Title	Shares
+		+	+	+	+	+	-+	+	+	+

Stock Option	\$13.6	11/07/2006	Common Stock
Stock Option	\$17.6	10/27/2007	
Stock	\$18.4	10/23/2008	Common
Option Stock	\$19.2	11/12/2009	
Option Stock	\$21.6	11/28/2010	Stock Common
Option Stock	\$25.17	11/27/2011	Stock Common
Option			Stock
Stock Option	\$26.33	11/18/2012	Common Stock
STOCK OPTION/NQ	\$25.17	11/27/2011	Common Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ ALAN D. ESKOW

DATE 02/12/2003