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BALTIA AIR LINES INC
Form 10-K/A
March 08, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-K/A

Date of Amended Report: March 08, 2013

Mark One

- ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934:
For the Fiscal Year Ended December 31, 2009
- TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commission File Number: 1-14519

BALTIA AIR LINES, INC.
(Exact name of Registrant as specified in its charter)

NEW YORK 11-2989648
(State of Incorporation) (IRS Employer Identification No.)

JFK International Airport, Building 151, Room 361, Jamaica, NY 11430
(Address of principal executive offices)

Registrant's telephone number, including area code: (718) 244-8880

Title of each class	Name of each Exchange on which registered
-None-	-None-

Securities Registered pursuant to Section 12(g) of the Exchange Act:

Common Stock, \$.0001 Par Value
(Title of Class)

Indicate by check mark if the Registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act.

Yes No

Indicate by check mark if the Registrant is not required to file reports pursuant to Section 13 or 15(d) of the Act. Yes No

Indicate by check mark whether the Registrant (1) has filed all reports to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of the registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K.

Indicate by check mark whether the Registrant is a large accelerated filer,

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an accelerated filer, a non-accelerated filer or a smaller reporting company. See definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

(Check one):

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

Indicate by check mark whether the Registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act of 1934). Yes No

The aggregate market value of the voting common equity held by non-affiliates as of June 30, 2009 is \$10,981,131.

The number of shares of the registrant's common stock outstanding as of April 12, 2010 was 840,190,706.

NOTE: This amended report is submitted to correct a clerical calculation error which over-reported stock awards to the Company's principal, Mr. Igor Dmitrowsky for the year 2009 as \$6,956,000. This has been corrected to show the value of \$5,896,000, in Item 11, Executive Compensation, and the related financial notes to the Exhibits contained in Item 15 Financial Statements, specifically Notes 4 and 8. All other parts of this report, other than the Table of Contents, have been omitted and remain the same as the most recent previously.

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[SECTION OMITTED]

Item 11. Executive Compensation.

Name & Principal Position	Year	Base Salary	Bonus	Stock Awards	Option	Non-equity Incentive Plan Comp	Change in Pension Value and Non-qualified Incentive Plan Al
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