

EVANS ROBERT
Form 5
February 14, 2008

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
EVANS ROBERT

2. Issuer Name and Ticker or Trading Symbol
PAYMENT DATA SYSTEMS INC [PYDS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

PO BOX 56

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

WILLIAMSVILLE, IL 62693

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount	Price			
Common Stock	06/06/2007	Â	P4		290,000	A \$ 0.09	11,520,000	D	Â
Common Stock	06/11/2007	Â	P4		15,000	A \$ 0.09	11,520,000	D	Â
Common Stock	06/12/2007	Â	P4		10,000	A \$ 0.09	11,520,000	D	Â
Common Stock	06/13/2007	Â	P4		185,000	A \$ 0.09	11,520,000	D	Â
	06/18/2007	Â	P4		300,000	A	11,520,000	D	Â

Edgar Filing: EVANS ROBERT - Form 5

Common Stock						\$	0.0897		
Common Stock	06/28/2007	Â	P4	12,500	A	\$ 0.09	11,520,000	D	Â
Common Stock	06/29/2007	Â	P4	13,000	A	\$ 0.09	11,520,000	D	Â
Common Stock	07/03/2007	Â	P4	7,500	A	\$ 0.09	11,520,000	D	Â
Common Stock	07/06/2007	Â	P4	5,000	A	\$ 0.09	11,520,000	D	Â
Common Stock	07/09/2007	Â	P4	5,000	A	\$ 0.09	11,520,000	D	Â
Common Stock	07/10/2007	Â	P4	157,000	A	\$ 0.091	11,520,000	D	Â
Common Stock	07/10/2007	Â	P4	500,000	A	\$ 0.0941	11,520,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se O Er Is Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EVANS ROBERT PO BOX 56 WILLIAMSVILLE, IL 62693	Â	Â X	Â	Â

Signatures

Robert Evans

02/14/2008

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.