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BAXTER INTERNATIONAL INC Form 4 April 01, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed By

Romeo and Dye's

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Riedel, Norbert G.	2. Issuer Na Baxter Inte				Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) (Fir Baxter International One Baxter Parkway	of Reporting Person,					tement for h/Day/Year 3/ 2003	10 <u>X</u> Ot	_ Director					
(Str Deerfield, IL 60015					Date	Amendment, of Original th/Day/Year)	7. (C. <u>X</u> Pe	 Check Applicable Line) Yerson Form filed by One Reporting Person Form filed by More than One Reporting Person 					
(City) (St	tate) (Zip)		Tabl	e I	Non-Der	ivative	e Secur	Securities Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	action Date (Month/ Day/	2A. Deeme Execution Date, if any (Month/Day Year)	action Code (Instr. 5	action Code (Instr. 8)		4. Securities Acqu (A) or Disposed o (Instr. 3, 4 & 5) Amount (A) or (D)		5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, \$1 par value									14,041	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed have seen there are supported as the form of A(h)(x)

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

if any

Day/

(Month/

Derivative (Month/

Day/

Year)

Security

(Instr. 3)

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(Instr. 3 & 4)

FORM 4 (continued)		Table II - Derivative Securities Acquired, Disposed of, or Beneficially												
			Ownee	Owned										
(e.g., puts, calls, warrants, options, convertible securities)														
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of				
	Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative				
	Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities				
		Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially				

Acquired

Disposed

(A) or

(Instr.

8)

Year)

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			Year)		of (D) (Instr. & 5)	3, 4							Direct (D) or Indirect	
				Code	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
Deferred Compensation Plan - Baxter Stock Fund ⁽¹⁾	(2)	3/14/2003		Α	2482)	(4)		Common Stock, \$1 par value ⁽⁶⁾		(8)	6231 <u>(9)</u>	D	
Deferred Compensation Plan - Baxter Stock Fund ⁽¹⁰⁾	(11)	3/28/2003		Α	11.8 ⁽¹²)	(13)		Common Stock \$1 par value <u>(15)</u>	11.8 (16)	(17)	6251.3 <u>(18)</u>	D	

Explanation of Responses:

(1) Reporting person allocated compensation deferred under Baxter's Deferred Compensation Plan ("Plan") to the Baxter Common Stock Fund notional investment alternative. The value of the reporting person's Plan account is based on the performance of the Baxter Common Stock Fund and any other benchmark investment funds selected by the reporting person. Amounts deferred are not actually invested in the Baxter Common Stock Fund Stock Fund or Baxter common stock.

(2) 1-for-1.

(3) Equal to the amount of compensation deferred under the Plan on March 14, 2003 allocated to the Baxter Common Stock Fund notional investment alternative, divided by \$19.65 which was the closing price of Baxter Common Stock as reported on the New York Stock Exchange on March 14, 2003.

(4) Reporting person's account balance under the Plan is payable in cash after termination of employment or on a future date designated in advance by the reporting person, subject to the terms of the Plan. The reporting person may change investment elections quarterly.

(5) Please see footnote 4.

(6) Please see footnote 1.

(7) Please see footnote 3.

(8) Please see footnote 3.

(9) Equal to the reporting person's Baxter Common Stock Fund account balance as of March 14, 2003, divided by \$19.65 which was the closing price of Baxter Common Stock on March 14, 2003, as reported by the New York Stock Exchange.

(10) Please see footnote 1.

(11) 1-for-1

(12) Equal to the amount of compensation deferred under the Plan on March 28, 2003 allocated to the Baxter Common Stock Fund notional investment alternative, divided by \$19.16 which was the closing price of Baxter Common Stock as reported on the New York Stock Exchange on March 28, 2003.

(13) Please see footnote 4.

(14) Please see footnote 4.

(15) Please see footnote 1.

(16) Please see footnote 12.

(17) Please see footnote 12.

(18) Equal to the reporting person's Baxter Common Stock Fund account balance as of March 28, 2003, divided by \$19.16 which was the closing price of Baxter Common Stock on March 28, 2003, as reported by the new York Stock Exchange.

By: /s/ William M. Link, Attorney-in-Fact for Norbert G. Riedel 04/01/2003

Date

**Signature of Reporting Person **Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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