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BAXTER INTERNATIONAL INC

Form 4

October 28, 2002

FORM 4

_ Check this box if no longer subject to Section

obligations may continue.

16. Form 4 or Form 5

See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

| Jeharajah, Neville J. (Last) (First) (Middle) | | | | er Inte | e rna entif | and Ticke ntional Inc ication Nu | . BAX | 4. Sta | atement for | Person(s) to Issuer (Check all applicable) Director Logical | | | | |
|--|---|---|----------|----------------------------------|-----------------------|--|-------------------------------|--------------------|--|---|---|---|--|--|
| Baxter International One Baxter Parkway | of Reporting Person, if an entity (voluntary) | | | | | | th/Day/Year 5/ 2002 | <u>X</u> Ot | X Officer (give title below) Other (specify below) Corporate Vice President | | | | | |
| (Street) Deerfield, IL 60015 | | | | | | | | Date (Mor | 5. If Amendment, Date of Original (Month/Day/Year) | | 7. Individual or Joint/Group Filing Check Applicable Line) K Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | tate) (Zip | _ | <u> </u> | Tabl | | 1 | | | rities Acquired, | Disposed | | 1 | | |
| 1. Title of Security (Instr. 3) | 2. Trans- action Date (Month/ Day/ Year) | 2A. Deem Execution Date, if any (Month/Day Year) | a C | 3. Tranaction Code Instr. 8 Code | | 4. Securities Acq (A) or Disposed (Instr. 3, 4 & 5) Amount (A) or (D) | | of (D) | 5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4) | | 6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock, \$1 par value | | | | | | | | | | 115,457 | D | | | |
| Common Stock, \$1 par value | | | | | | | | | | 4247 | I | By 401(K) | | |
| Common Stock, \$1 par value | | | | | | | | | | 200 | I | By Child #1 | | |
| Common Stock, \$1 par value | | | | | | | | | | 200 | I | By Child #2 | | |
| Common Stock, \$1 par value | | | | | | | | | | 200 | I | By Child #3 | | |
| Common Stock, \$1 par value | | | | | | | | | | 2,028 | I | By Spouse | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. Conver- | | 3A. | 4. | | | | | | | | | | 10. | 11 |
|---------------|------------|-------------|-----------|---------|---------------|-----------------|------|----------------|------------------|------------|----------------------------|------------|-----------------------|------------|-----|
| Derivative | sion or | action Date | Deemed | Trans- | (| of | | and Expiration | | Amount of | | Derivative | Derivative | Owner- | of |
| Security | Exercise | | Execution | action | on Derivative | | Date | | Underlying | | Security | Securities | ship | Be | |
| | Price of | (Month/ | Date, | Code | | Securit | ies | (Month/Day/ | | Securities | | (Instr. 5) | Beneficially | Form | Ow |
| (Instr. 3) | Derivative | Day/ | if any | | Acquired Y | | | Year) | r) (Instr. 3 & 4 | | z 4) | | Owned | of Deriv- | (In |
| | Security | Year) | (Month/ | (Instr. | (| (A) or | | | | | | | Following | ative | |
| | | | Day/ | 8) | þ | Dispose | ed | | | | | | Reported | Security: | |
| | | | Year) | | d | of (D) | | | | | | | Transaction(s) | Direct | |
| | | | | | | | | | | | | | (Instr. 4) | (D) | |
| | | | | | (| (Instr. 3 | 3, 4 | | | | | | (Instr. 1) | or | |
| | | | | | | & 5) | | | | | | | | Indirect | |
| | | | | Code | - | | (D) | Date | Expira- | Title | Amount | | | (I) | |
| | | | | Code | ١, | (A) | ` / | | ^ | Title | | | | (Instr. 4) | |
| | | | | | | | | | tion | | or | | | , | |
| | | | | | | | | | Date | | Number | | | | |
| | | | | | | | | | | | of | | | | |
| | | | | | _ | | | | | | Shares | | | | |
| Deferred | (2) | 10/25/2002 | | A | | 53.6 (3) | | (4) | (5) | Common | 53.6 ⁽⁷⁾ | (8) | 8020.4 ⁽⁹⁾ | D | |
| Compensation | | | | | | | | | | Stock, \$1 | | | | | |
| Plan - Baxter | | | | | | | | | | par | | | | | |
| Stock Fund(1) | | | | | | | | | | value (6) | | | | | |

Explanation of Responses:

(1) Reporting person allocated compensation deferred under Baxter's Deferred Compensation Plan ("Plan") to the Baxter Common Stock Fund notional investment alternative. The value of the reporting person's Plan account is based on the performance of the Baxter Common Stock Fund and any other benchmark investment funds selected by the reporting person. Amounts deferred are not actually invested in the Baxter Common Stock Fund or Baxter common stock.

(2) 1-for-1

- (3) Equal to the amount of compensation deferred under the Plan on October 25, 2002 allocated to the Baxter Common Stock Fund notional investment alternative, divided by \$27.20 which was the closing price of Baxter Common Stock as reported on the New York Stock Exchange on October 25, 2002.
- (4) Reporting person's account balance under the Plan is payable in cash after termination of employment or on a future date designated in advance by the reporting person, subject to the terms of the Plan. The reporting person may change investment elections quarterly.
- (5) Please see footnote 4.
- (6) Please see footnote 1.
- (7) Please see footnote 3.
- (8) Please see footnote 3.
- (9) Equal to the reporting person's Baxter Common Stock Fund account balance as of October 25, 2002, divided by \$27.20 which was the closing price of Baxter Common Stock on October 25, 2002, as reported by the New York Stock Exchange.

By: /s/ William M. Link, Attorney-in-Fact for Neville J. Jeharajah

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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