UNIVERSAL SECURITY INSTRUMENTS INC Form NT 10-K June 28, 2016
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
FORM 12b-25
SEC File Number: 001-31747
CUSIP Number: 913821 30 2
NOTIFICATION OF LATE FILING
(Check one): xForm 10-K "Form 20-F" Form 11-K" Form 10-Q" Form 10-D" "Form N-SAR" Form N-CSR
For Period Ended: March 31, 2016
Transition Report on Form 10-K "Transition Report on Form 10-Q "Transition Report on Form 20-F "Transition Report on Form N-SAR
Transition Report on Form 11-K
For the Transition Period Ended:
Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.
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If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:
The following the first th

PART I

REGISTRATION INFORMATION

City, State and Zip Code: Owings Mills, Maryland 21117

Full Name of Registrant: <u>Universal Security Instruments, Inc.</u>

Former Name if Applicable: <u>N/A</u>

Address of Principal Executive Office (Street and Number): <u>11407 Cronhill Drive, Suite A</u>

PART II

RULE 12b-25 (b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25 (b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report of Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
- " (c) The accountant's statement or other exhibit required by Rule 12-b-25 (c) has been attached if applicable

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NARRATIVE

State below in reasonable detail the reasons why the form 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

The Registrant owns a 50% interest in a Hong Kong Joint Venture operating in the Peoples Republic of China ("Joint Venture"), and financial results of the Joint Venture must be reflected in the Registrant's Annual Report on Form 10-K. The preparation of the Joint Venture's financial results has not been completed.

PART IV

OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification.

Harvey B. Grossblatt (410) 363-3000 (Name) (Area Code) (Telephone Number)

(2) Have all other periodic reports required under section 13 or 15(d) of the Securities Exchange Act of 1934 or section 30 of Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

"Yes x No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

x Yes "No

If so: attach an explanation of the anticipated change both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Universal Security Instruments, Inc.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: June 28, 2016 By: /s/ Harvey B. Grossblatt

Harvey B. Grossblatt

President

UNIVERSAL SECURITY INSTRUMENTS, INC.

FORM 12b-25

ANNUAL REPORT ON FORM 10-K

FOR THE FISCAL YEAR ENDED MARCH 31, 2016

ATTACHMENT FOR PART IV, ITEM (3)

The Registrant anticipates an increase in Registrant's net sales for the fiscal year ended March 31, 2016 as compared to net sales for the fiscal year ended March 31, 2015. However, inasmuch as the Registrant is still waiting for the financial results of its Hong Kong Joint Venture before the Registrant is able to finalize its financial statements, at this time the Registrant is unable to definitively quantify its results of operations.