#### SNYDER ROBERT A

Form 4 May 22, 2013

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

Expires:

January 31, 2005

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Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* SNYDER ROBERT A

2. Issuer Name and Ticker or Trading

Symbol

Orchids Paper Products CO /DE

[TIS]

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 05/20/2013

\_X\_\_ Director 10% Owner Other (specify

(Check all applicable)

President and CEO

X\_ Officer (give title below)

C/O ORCHIDS PAPER PRODUCTS COMPANY, 4826

(First)

(Street)

**HUNT STREET** 

(Last)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

(2)

PRYOR, OK 74361

Stock

(City)	(State) (	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution Date, if any		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	05/20/2013		M	3,527	A	\$ 6.81	41,527	D	
Common Stock	05/20/2013		S <u>(1)</u>	3,527	D	\$ 23.5	38,000	D	
Common Stock	05/21/2013		M	6,600	A	\$ 6.81	44,600	D	
Common	05/21/2013		S(1)	6,600	D	\$ 23.88	38,000	D	

Common Stock 600 I By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.81	05/20/2013		M	3,527	08/20/2007(3)	08/20/2017	Common Stock	3,527
Stock Option (Right to Buy)	\$ 6.81	05/21/2013		M	6,600	08/20/2007(3)	08/20/2017	Common Stock	6,600

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
SNYDER ROBERT A						
C/O ORCHIDS PAPER PRODUCTS COMPANY	X		President and CEO			
4826 HUNT STREET	A President and CEO					
PRYOR, OK 74361						

# **Signatures**

/s/ Keith R. Schroeder, Attorney-in-Fact for Robert A.
Snyder

05/22/2013

\*\*Signature of Reporting Person Date

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#### Edgar Filing: SNYDER ROBERT A - Form 4

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 13, 2013.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions in prices ranging from \$23.50 to \$24.00, inclusive. The reporting person undertakes to provide Orchids Paper Products Company, any security holder of Orchids Paper Products Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (3) The options were granted on August 20, 2007 with an exercise price equal to the average of the high and low price on the date of grant. 20% of the options vested on the date of grant, with the remaining 80% vesting ratably over the next four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.