ROSE MARK Form 4 April 19, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **ROSE MARK**

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

CHILDRENS PLACE RETAIL STORES INC [PLCE]

(Check all applicable)

(Middle)

(Month/Day/Year) Execution Date, if

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

04/15/2011

below) SVP, Chief Supply Chain Officer

C/O THE CHILDREN'S PLACE RETAIL STORES,, INC. 500 PLAZA DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

SECAUCUS, NJ 07094

Form filed by More than One Reporting

(Instr. 4)

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(Month/Day/Year)

3. 4. Securities 5. Amount of

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

(D)

Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct (D) or Indirect (I)

Indirect Beneficial Ownership (Instr. 4)

SEC 1474

(9-02)

(A)

(Instr. 8)

Code

Following Reported Transaction(s)

(Instr. 3 and 4)

Common

per share

Security

(Instr. 3)

Stock, par 04/15/2011 value \$0.10

4,000 A

Code V Amount

\$0 6,120

Price

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative		e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities Acquired			(Instr. 3	3 and 4)		Own
	Security										Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A manuat		
									Amount		
					Date	Date	Expiration	Or Title Nesselves			
						Exercisable Date	Date		Number		
				C + V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address Officer Other Director 10% Owner

ROSE MARK C/O THE CHILDREN'S PLACE RETAIL STORES. INC. 500 PLAZA DRIVE SECAUCUS, NJ 07094

SVP, Chief Supply Chain Officer

Signatures

/s/ James E. Myers, as Attorney-In-Fact for Mark 04/18/2011 Rose

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents shares of Common Stock, par value \$0.10 per share, of The Children's Place Retail Stores, Inc. (the "Company"), underlying a deferred stock award granted under the Company's Amended and Restated 2005 Equity Incentive Plan, as amended (the "Plan"), on April **(1)** 15, 2011, one-third of which are deliverable to Mr. Rose on each of the first, second and third anniversaries of the date of grant provided Mr. Rose is employed by the Company on the respective vesting dates, subject to the terms and conditions of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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