CREE INC Form SC 13G/A February 02, 2010

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 4)\*

CREE, INC. (Name of Issuer)

Common Stock (Title of Class of Securities)

> 225447101 (CUSIP Number)

### December 31, 2009 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)

x Rule 13d-1(c)

o Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(1) Names of Reporting Persons S.S. or I.R.S. Identification No. of Above Persons				
Paul Lo Chung Wai				
(2)	Check the Appropriate Box if a Member of a Group			
	(a) (b)	0		
(3)		Jse Only		
(4)	Citizenship or Place of Organization			

Hong Kong Special Administrative Region of the Peoples' Republic of China ("Hong Kong")

Number of Shares Beneficially Owned By Each Reporting Person With:	<ul> <li>(5) Sole Voting 3,462,867</li> <li>Power 0</li> <li>(6) Shared Voting<sup>2</sup>,924,650</li> <li>Power 0</li> <li>(7) Sole Dispositive</li> <li>Power</li> <li>(8) Shared</li> <li>Dispositive Power</li> </ul>		
(9)	Aggregate Amount Beneficially Owned by Each Reporting Person.		
3,462,867			
(10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (see instructions). o			
(11)	Percent of Class Represented by Amount in Row (9): 3.3%		
(12) Type of Reporting Person (see instructions): IN, HC			

(1) Names of Reporting Persons S.S. or I.R.S. Identification No. of Above Persons					
United Luminous International (Holdings) Ltd.					
(2)	Check the Appropriate Box if a Member of a Group				
	(a) o (b) o				
(3)	SEC Use Only				
(4)	Citizenship or Place of Organization				
Hong Kong					
Number of Shares Beneficially Owned By Each Reporting Person With:	<ul> <li>(5) Sole Voting 0</li> <li>Power 0</li> <li>(6) Shared Voting<sup>0</sup></li> <li>Power</li> <li>(7) Sole Dispositive</li> <li>Power</li> <li>(8) Shared</li> <li>Dispositive Power</li> </ul>				
(9)	Aggregate Amount Beneficially Owned by Each Reporting Person.				
0					
(10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (see instructions). o					
(11)	(11) Percent of Class Represented by Amount in Row (9): 0%				
(12)	Type of Reporting Person (see instructions): CO				

(1) Names of Reporting Persons S.S. or I.R.S. Identification No. of Above Persons					
Jolly Power Investments Ltd.					
(2)	Check the Appropriate Box if a Member of a Group				
	(a) o (b) o				
(3)	SEC Use Only				
(4)	Citizenship or Place of Organization				
Hong Kong					
Number of Shares Beneficially Owned By Each Reporting Person With:	<ul> <li>(5) Sole Voting 0</li> <li>Power 0</li> <li>(6) Shared Voting<sub>0</sub></li> <li>Power</li> <li>(7) Sole Dispositive</li> <li>Power</li> <li>(8) Shared</li> <li>Dispositive Power</li> </ul>				
(9)	Aggregate Amount Beneficially Owned by Each Reporting Person.				
0					
(10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (see instructions). o					
(11)	(11) Percent of Class Represented by Amount in Row (9): 0%				
(12)	(12) Type of Reporting Person (see instructions): CO				

ITEM 1(a).

NAME OF ISSUER:

Cree, Inc.

ITEM 1(b).

# ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

4600 Silicon Drive Durham, NC 27703 USA

ITEM 2(a).

## NAME OF PERSON FILING:

This statement is filed on behalf of Paul Lo Chung Wai, United Luminous International (Holdings) Ltd. ("ULI"), and Jolly Power Investments Ltd. ("JPI"). Mr. Lo is the sole owner of ULI's voting stock, is a member of ULI's board of directors, and is the Chairman of ULI's board of directors. ULI is the sole owner of JPI's voting stock.

This statement relates to 3,462,867 shares of Cree, Inc., all of which are beneficially owned by Mr. Lo. ULI and JPI no longer hold any shares of Cree, Inc.

This statement should not be deemed to be an admission that Mr. Lo is a member of any "group" within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder.

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

6/F Photonics Centre No 2 Science Park East Avenue Hong Kong Science Park, Hong Kong

ITEM 2(c).

CITIZENSHIP:

ULI and JPI are each Hong Kong companies, and Paul Lo Chung Wai is a citizen of Hong Kong.

ITEM 2(d).

TITLE OF CLASS OF SECURITIES:

Common Stock

ITEM 2(e).

CUSIP NUMBER:

225447101

ITEM IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b) OR 13d-2(c), CHECK
3. WHETHER THE PERSON FILING IS A:

N/A

ITEM 4.	OWNERSHIP			
	(a) AMOUNT BENEFICIALLY OWNED: 3,462,867 shares			
	(b) PERCENT OF CLASS: 3.3%			
(c)	NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:			
	(i) Sole power to vote or to direct the vote: 3,462,867 shares			
	(ii) Shared power to vote or to direct the vote: 0 shares			
(iii)	Sole power to dispose or to direct the disposition of: 2,924,650 shares			
(iv	) Shared power to dispose or to direct the disposition of: 0 shares			
ITEM 5.	OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS			
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following x				
ITEM 6. O	WNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON			
N/A				
<ul> <li>IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE</li> <li>SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY</li> </ul>				
N/A				
ITEM 8.	IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP			
N/A				
ITEM 9.	NOTICE OF DISSOLUTION OF GROUP			
N/A				
ITEM 10.	CERTIFICATION			

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

# SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, each of the undersigned certify that the information set forth in this statement is true, complete and correct.

		PAUL LO CHUNG WAI		
Dated:	January 29, 2010	By:	/s/Paul Lo Chung Wai	
Dated:	January 29, 2010	UNITED LUMINOUS INTERNATIONAL (HOLDINGS) LTD.		
		By:	/s/Lee King Sun Name: Lee King Sun Title: Director	
Dated:	January 29, 2010	JOLLY POWER INVESTMENTS LTD.		
		By:	/s/Lee King Sun Name: Lee King Sun Title: Director	

Exhibit A

#### AMENDED JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing of a statement on Schedule 13G (including any and all amendments thereto) with respect to the common stock of Cree, Inc., and further agree to the filing of this Agreement as an Exhibit thereto. In addition, each party to this Agreement expressly authorizes each other party to this Agreement to file on its behalf any and all amendments to such Statement on Schedule 13G.

Date: September 5, 2008

#### PAUL LO CHUNG WAI

/s/Paul Lo Chung Wai

#### UNITED LUMINOUS INTERNATIONAL (HOLDINGS) LTD.

By:

By:

/s/Lee King Sun Name: Lee King Sun Title: Director

#### JOLLY POWER INVESTMENTS LTD.

By:

/s/Lee King Sun Name: Lee King Sun Title: Director