

YANKO DONNA GAIL
Form 4
September 24, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YANKO DONNA GAIL

(Last) (First) (Middle)
4109 DEVON DRIVE
(Street)

EDMOND, OK US 73034

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MEXCO ENERGY CORP [MXC]

3. Date of Earliest Transaction
(Month/Day/Year)
09/23/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Mexco Energy Common Stock	09/23/2009		M	400 A \$ 6.75	22,468	D	
Mexco Energy Common Stock	09/23/2009		S	400 D \$ 10.763	22,068 ⁽¹⁾	D	
Mexco Energy Common Stock					944 ⁽¹⁾	I	owned by spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Mexco Energy Common Stock	\$ 6.75	09/23/2009		M	400	01/23/2005 01/23/2011	Mexco Energy Common Stock	400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YANKO DONNA GAIL 4109 DEVON DRIVE EDMOND, OK US 73034			Vice President	

Signatures

D. Gail Yanko 09/24/2009
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Direct beneficial holdings after the sale total 23,012 shares which include 944 shares owned by Ms. Yanko's spouse and vested options to
- (1) acquire 11,400 shares of the Registrant's Common Stock (\$0.50 par value) at the following prices: 2,650 shares @ \$6.75 per share; 5,000 shares @ \$6.00 per share; 3,750 shares @ \$8.24 per share.
 - (2) The shares vest 1/4 each year from grant date for four consecutive years as follows: 2,650 options @ \$6.75 per share granted on 1/23/2001 and expire on 1/23/2011; 5,000 options @ \$6.00 per share granted on 7/10/2003 and expire on 7/10/2013; 5,000 options @

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\$8.24 per share granted on 7/12/2006 and expire on 7/12/2011. Of these 12,650 shares, 11,400 shares are vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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