

BOREY EDWARD J  
Form 5  
February 14, 2006

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
BOREY EDWARD J

(Last) (First) (Middle)

C/O AROTECH CORPORATION, 334 INDUSTRY DRIVE

(Street)

AUBURN, AL 36832

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AROTECH CORP [ARTX]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	16,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 1.82	12/30/2003	Â	I	8,334	Â	12/30/2003	12/30/2013	Common Stock	8,334
Stock Option (right to buy)	\$ 1.82	12/30/2003	Â	I	8,333	Â	12/30/2004	12/30/2013	Common Stock	8,333
Stock Option (right to buy)	\$ 1.82	12/30/2003	Â	I	8,333	Â	12/30/2005	12/30/2013	Common Stock	8,333
Stock Option (right to buy)	\$ 1.82	12/30/2003	Â	I	3,334	Â	12/30/2004	12/30/2013	Common Stock	3,334
Stock Option (right to buy)	\$ 1.82	12/30/2003	Â	I	3,333	Â	12/30/2005	12/30/2013	Common Stock	3,333
Stock Option (right to buy)	\$ 1.82	12/30/2003	Â	I	3,333	Â	12/30/2006	12/30/2013	Common Stock	3,333
Stock Option (right to buy)	\$ 2.4	06/14/2004	Â	I	11,667	Â	06/14/2005	06/14/2014	Common Stock	11,667
Stock Option (right to buy)	\$ 2.4	06/14/2004	Â	I	11,667	Â	06/14/2006	06/14/2014	Common Stock	11,667
Stock Option (right to buy)	\$ 2.4	06/14/2004	Â	I	11,666	Â	06/14/2007	06/14/2014	Common Stock	11,666

Stock Option (right to buy)	\$ 1.04	06/02/2005	Â	I	11,667	Â	06/02/2006	06/02/2010	Common Stock	11,667
Stock Option (right to buy)	\$ 1.04	06/02/2005	Â	I	11,667	Â	06/02/2007	06/02/2010	Common Stock	11,667
Stock Option (right to buy)	\$ 1.04	06/02/2005	Â	I	11,666	Â	06/02/2008	06/02/2010	Common Stock	11,666

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOREY EDWARD J C/O AROTECH CORPORATION 334 INDUSTRY DRIVE AUBURN, AL 36832	Â X	Â	Â	Â

## Signatures

/s/ Edward J. Borey 02/14/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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