

CHASE BRIEN M
Form 4
May 15, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CHASE BRIEN M

2. Issuer Name **and** Ticker or Trading
Symbol
**PREMIER FINANCIAL BANCORP
INC [PFBI]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**C/O PREMIER FINANCIAL
BANCORP, INC., 2883 5TH
AVENUE**

3. Date of Earliest Transaction
(Month/Day/Year)
05/14/2018

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Chief Financial Officer

(Street)
HUNTINGTON, WV 25702

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
PFBI Common Stock	05/14/2018		S		400	D	\$ 21 20,849
						D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pri Deriv Secur (Instr	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 18.9					<u>(1)</u> 03/21/2028	PFBI Common	5,000	
Employee Stock Option (Right to Buy)	\$ 19.01					<u>(2)</u> 03/15/2027	PFBI Common	5,000	
Employee Stock Option (Right to Buy)	\$ 13.5454					<u>(3)</u> 03/16/2026	PFBI Common	5,500	
Employee Stock Option (Right to Buy)	\$ 13.3818					<u>(4)</u> 03/18/2025	PFBI Common	5,500	
Employee Stock Option (Right to Buy)	\$ 13.1182					<u>(5)</u> 03/19/2024	PFBI Common	5,500	
Employee Stock Option (Right to Buy)	\$ 10.3545					<u>(6)</u> 03/20/2023	PFBI Common	5,500	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHASE BRIEN M C/O PREMIER FINANCIAL BANCORP, INC. 2883 5TH AVENUE HUNTINGTON, WV 25702			Chief Financial Officer	

Signatures

/s/ Brien M.
Chase

05/15/2018

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in three equal annual installments beginning on 03/21/2019.
- (2) Options vest in three equal annual installments beginning on 03/15/2018.
- (3) Options vest in three equal annual installments beginning on 03/16/2017.
- (4) Options vested over three-year period from 03/18/2015 grant date and were fully vested on 03/18/2018.
- (5) Options vested over three-year period from 03/19/2014 grant date and were fully vested on 03/19/2017.
- (6) Options vested over three-year period from 03/20/2013 grant date and were fully vested on 03/20/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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