Skelly John J Jr Form 4 March 16, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

SECURITIES Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * Skelly John J Jr

> (First) (Middle)

370 PASCACK ROAD

(Street)

2. Issuer Name and Ticker or Trading Symbol

Oritani Financial Corp [ORIT]

3. Date of Earliest Transaction (Month/Day/Year) 03/14/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

_X__ Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

TOWNSHIP OF WASHINGTON, NJ 07676

(City)	(State)	(Zip) Tak	or Beneficial	ly Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3,	ed of (4 and 5	` ′	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	03/14/2018		M	8,711	A	\$ 10.43	410,528	D	
Common Stock	03/14/2018		S	8,711	D	\$ 15.8724	401,817	D	
Common Stock	03/15/2018		M	28,198	A	\$ 10.43	430,015	D	
Common Stock	03/15/2018		S	28,198	D	\$ 15.8053	401,817	D	
Common Stock	03/16/2018		M	24	A	\$ 10.43	401,841	D	

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Common Stock	03/16/2018	S	24	D	\$ 15.95	401,817	D	
Common Stock						50,000	I	By Company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

I	. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
	Stock Options	\$ 10.43	03/14/2018		M		8,711	05/05/2009	05/05/2018	Common Stock	8,711		
	Stock Options	\$ 10.43	03/15/2018		M		28,198	05/05/2009	05/05/2018	Common Stock	28,198		
	Stock Options	\$ 10.43	03/16/2018		M		24	05/05/2009	05/05/2018	Common Stock	24		
	Stock Options	\$ 11.95						08/18/2012	08/18/2021	Common Stock	227,500		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Skelly John J Jr 370 PASCACK ROAD TOWNSHIP OF WASHINGTON, NJ 07676	X						

Signatures

/s/ Marc Levy, pursuant to Power of Attorney

03/16/2018 **Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.