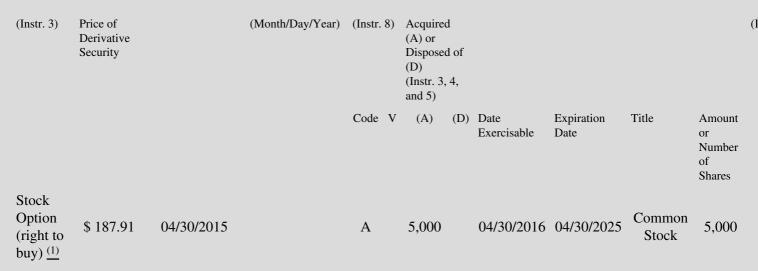
Edgar Filing: Public Storage - Form 4

| Form 4 | | | | | | | | | | |
|--|-----------------------------------|---|---|--|-------------------------|---|--|--|---|--|
| May 04, 2015 | _ | | | | | | | | PPROVAL | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | | N OMB | 3235-0287 | |
| Check this bo |)X | | Wa | shington | , D.C. 2 | 0549 | | Number: Expires: | January 31, | |
| if no longer subject to Section 16. Form 4 or | | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | | | 2005 average urs per . 0.5 | |
| Form 5 obligations may continue <i>See</i> Instruction 1(b). | Section 17(| (a) of the l | Public U | Itility Hol | ding Co | | nge Act of 1934, of 1935 or Secti 1940 | | | |
| (Print or Type Resp | onses) | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> Pruitt Gary E | | | 2. Issuer Name and Ticker or Trading Symbol Public Storage [PSA] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) | (First) (| Middle) | | of Earliest T | _ | 1 | (Ch | eck all applicabl | e) | |
| C/O PUBLIC STORAGE, 701 WESTERN AVENUE | | | (Month/Day/Year) 04/30/2015 | | | | X_ Director 10% Owner Officer (give title Other (specify below) below) | | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| GLENDALE, C | CA 91201 | | | | | | Person | More than One R | eporting | |
| (City) | (State) | (Zip) | Tab | le I - Non- | Derivative | e Securities A | Acquired, Disposed | of, or Beneficia | lly Owned | |
| | ransaction Date onth/Day/Year) | 2A. Deeme Execution any (Month/Da | Date, if | 3. Transactic Code (Instr. 8) | Disposed (Instr. 3, | (A) or l of (D) 4 and 5) (A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Dania dan Danaria | | . f h . 1 | 6 | Code V | | (D) Price | | | | |
| Reminder: Report o | m a separate find | tor each cl | ass of sec | unues bene | Perse infor requi | ons who re mation con red to resp ays a curre | or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co | n are not orm | SEC 1474 (9-02) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount of | 8. |
|-------------|-------------|---------------------|--------------------|------------|-----------------|-------------------------|------------------------|----|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof Derivative | Expiration Date | Underlying Securities | D |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) | S |

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Reporting Owners

| Relationships | | | | | | |
|---------------|------------|------------------------------------|---|--|--|--|
| Director | 10% Owner | Officer | Other | | | |
| Х | | | | | | |
| | | | | | | |
| | 05/01/2015 | | | | | |
| | Date | | | | | |
| | | Director 10% Owner X 05/01/2015 | Director 10% Owner Officer X 05/01/2015 | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Option granted pursuant to the 2007 Equity and Performance-Based Incentive Compensation Plan As Amended. Options vest in three (3) equal annual installments beginning one (1) year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.