

COVENANT TRANSPORTATION GROUP INC  
 Form 4  
 December 24, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ALT WILLIAM THOMAS

2. Issuer Name and Ticker or Trading Symbol  
 COVENANT TRANSPORTATION GROUP INC [CVTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/22/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

300 FOREST AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CHATTANOOGA, TN 37405

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Class A Common Stock	12/22/2014		S <sup>(1)</sup>		100 D \$ 26.19	27,462 <sup>(2)</sup>	I By Spouse
Class A Common Stock	12/22/2014		S <sup>(1)</sup>		100 D \$ 26.34	27,362	I By Spouse
Class A Common Stock	12/22/2014		S <sup>(1)</sup>		100 D \$ 26.39	27,262	I By Spouse
Class A Common	12/22/2014		S <sup>(1)</sup>		100 D \$ 26.41	27,162	I By Spouse

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Stock								
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	182	D	\$ 26.44	26,980	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	100	D	\$ 26.45	26,880	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	100	D	\$ 26.47	26,780	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	100	D	\$ 26.48	26,680	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	394	D	\$ 26.51	26,286	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	6	D	\$ 26.52	26,280	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	100	D	\$ 26.54	26,180	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	128	D	\$ 26.55	26,052	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	400	D	\$ 26.56	25,652	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	100	D	\$ 26.59	25,552	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	100	D	\$ 26.6	25,452	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	200	D	\$ 26.61	25,252	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	100	D	\$ 26.64	25,152	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	500	D	\$ 26.65	24,652	I	By Spouse

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Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	100	D	\$ 26.66	24,552	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	100	D	\$ 26.7	24,452	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	300	D	\$ 26.72	24,152	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	200	D	\$ 26.81	23,952	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	600	D	\$ 26.87	23,352	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	190	D	\$ 26.9	23,162	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	100	D	\$ 26.91	23,062	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	100	D	\$ 26.94	22,962	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	300	D	\$ 26.95	22,662	I	By Spouse
Class A Common Stock	12/22/2014	<u>S<sup>(1)</sup></u>	100	D	\$ 26.96	22,562	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo
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Disposed  
of (D)  
(Instr. 3,  
4, and 5)

Trans  
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALT WILLIAM THOMAS 300 FOREST AVENUE CHATTANOOGA, TN 37405		X		

## Signatures

/s/ William Thomas Alt, by Heidi Hornung-Scherr, attorney-in-fact, pursuant to a POA  
previously filed with the SEC

12/24/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person and his spouse on December 3, 2014.
- (2) The 2,273 shares previously held directly by the reporting person were transferred to reporting person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.