Gavegnano Richard J Form 4 May 03, 2013

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

**OMB APPROVAL OMB** 

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

1(b).

(Last)

(City)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* Gavegnano Richard J

(First)

(State)

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

MERIDIAN INTERSTATE **BANCORP INC [EBSB]** 

3. Date of Earliest Transaction

(Month/Day/Year) 04/23/2013

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify

below) Chairman and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person n Dominative Securities Assumed Disposed of an Boneficially O

EAST BOSTON, MA 02128

10 MERIDIAN STREET

| (- 3)      | (/                      | 1 abie             | : 1 - Non-D | erivative So        | ecuri     | ties Ac | quirea, Disposea       | oi, or Beneficia | ny Ownea     |
|------------|-------------------------|--------------------|-------------|---------------------|-----------|---------|------------------------|------------------|--------------|
| 1.Title of | 2. Transaction Date     | 2A. Deemed         | 3.          | 4. Securit          | ies       |         | 5. Amount of           | 6. Ownership     | 7. Nature of |
| Security   | (Month/Day/Year)        | Execution Date, if | Transactio  | onAcquired          | (A) o     | r       | Securities             | Form: Direct     | Indirect     |
| (Instr. 3) |                         | any                | Code        | Disposed            | of (D     | )       | Beneficially           | (D) or           | Beneficial   |
|            |                         | (Month/Day/Year)   | (Instr. 8)  | (Instr. 3, 4 and 5) |           | Owned   | Indirect (I)           | Ownership        |              |
|            |                         | •                  |             |                     |           |         | Following              | (Instr. 4)       | (Instr. 4)   |
|            |                         |                    |             |                     |           |         | Reported               |                  |              |
|            |                         |                    |             |                     | (A)       |         | Transaction(s)         |                  |              |
|            |                         |                    | C 1 W       |                     | or        | ъ.      | (Instr. 3 and 4)       |                  |              |
| _          |                         |                    | Code V      | Amount              | (D)       | Price   |                        |                  |              |
| Common     | 04/23/2013              |                    | A           | 3,500               | Α         | \$ 0    | 143,500 (1)            | D                |              |
| Stock      | U <del>1</del> 12312013 |                    | А           | (2)                 | $\Lambda$ | ψυ      | 143,300 🖰              | D                |              |
| ~          |                         |                    |             |                     |           |         |                        |                  |              |
| Common     |                         |                    |             |                     |           |         | 3,680 (6)              | ī                | By ESOP      |
| Stock      |                         |                    |             |                     |           |         | <i>5</i> ,000 <u>~</u> | 1                | Dy LSOI      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number out of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                  |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|---------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------|---------------------------------------------------------------------|----------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code V                                 | (A) (D)                                                                                     | Date<br>Exercisable                                      | Expiration<br>Date | Title                                                               | Amount or<br>Number of<br>Shares |
| Stock<br>Options                                    | \$ 18.28                                                              | 04/23/2013                              |                                                             | A                                      | 7,500                                                                                       | 04/23/2014                                               | 04/23/2023         | Common<br>Stock                                                     | 7,500 (3)                        |
| Stock<br>Options                                    | \$ 8.99                                                               |                                         |                                                             |                                        |                                                                                             | 10/27/2010                                               | 10/27/2019         | Common<br>Stock                                                     | 75,000<br>(4)                    |
| Stock<br>Options                                    | \$ 9.5                                                                |                                         |                                                             |                                        |                                                                                             | 10/13/2009                                               | 10/13/2018         | Common<br>Stock                                                     | 175,000<br>(5)                   |

## **Reporting Owners**

| Reporting Owner Name / Address                                     | Relationships |           |                  |       |  |  |  |
|--------------------------------------------------------------------|---------------|-----------|------------------|-------|--|--|--|
| reporting owner runner runners                                     | Director      | 10% Owner | Officer          | Other |  |  |  |
| Gavegnano Richard J<br>10 MERIDIAN STREET<br>EAST BOSTON, MA 02128 | X             |           | Chairman and CEO |       |  |  |  |

## **Signatures**

/s/ Lawrence Spaccasi, pursuant to power of attorney 05/02/2013

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares of restricted stock which vest at a rate of 20% per year commencing on October 27, 2010.
- (2) Shares of restricted stock vest at a rate of 20% per year commencing on April 23, 2014.
- (3) Stock options vest at a rate of 20% per year commencing on April 23, 2014.
- (4) Stock options vest at a rate of 20% per year commencing on October 27, 2010.
- (5) Stock options vest at a rate of 20% per year commencing on October 13, 2009.
- (6) Reflects transactions not required to be reported pursuant to Section 16 of the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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