Smith Richard Murray Form 4 April 09, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Middle)

(7:m)

(Print or Type Responses)

(Last)

PARKWAY

(C:tr.)

1. Name and Address of Reporting Person * Smith Richard Murray

(First)

(State)

12800 TUCKAHOE CREEK

2. Issuer Name and Ticker or Trading

Symbol

CARMAX INC [KMX]

(Month/Day/Year)

3. Date of Earliest Transaction

04/06/2013

Director 10% Owner X_ Officer (give title _ Other (specify

6. Individual or Joint/Group Filing(Check

(Check all applicable)

5. Relationship of Reporting Person(s) to

Issuer

below) Senior Vice President & CIO

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

RICHMOND, VA 23238

| (City) | (State) | Tabl | e I - Non-D | Perivative S | Securi | ities Acqu | ired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|--|---|--------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit on(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 04/06/2013 | | M | 10,273 | A | \$0 | 126,577 | D | |
| Common Stock | 04/06/2013 | | F | 3,384 | D | \$ 40.24 | 123,193 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Instr. 8 | Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Pr Derri Secu (Ins |
|---|---|---|---|------------------------------------|------------|--------|--|--------------------|---|-------------------------------------|--------------------------------|
| | | | | Code ' | V (A | A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock Units | <u>(1)</u> | 04/06/2013 | | M | | 6,482 | (2) | (2) | Common Stock | 10,273 | |

Reporting Owners

| Reporting Owner Name / Address | Keiationships | | | | | | |
|--------------------------------|---------------|-----------|-------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Smith Richard Murray | | | Senior Vice | | | | |
| 12800 TUCKAHOE CREEK PARKWAY | | | President & | | | | |

CIO

Signatures

RICHMOND, VA 23238

Lisa Ferron Lee 04/09/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Following vesting of the restricted stock units, which are referred to by the Company as market stock units (MSUs), the Reporting Person received 1.58 times the number of MSUs in shares of Company common stock.
- (2) The restricted stock units vested on April 6, 2013 and were settled in Company common stock on April 8, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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