

Chao Albert  
 Form 4  
 November 27, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Chao Albert

2. Issuer Name and Ticker or Trading Symbol  
 WESTLAKE CHEMICAL CORP  
 [WLK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2801 POST OAK BLVD.  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/23/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President & CEO

HOUSTON, TX 77056  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	11/23/2012		M		9,000	A	\$ 14.5	129,875	D	
Common Stock	11/23/2012		M		5,000	A	\$ 27.22	134,875	D	
Common Stock	11/23/2012		M		5,000	A	\$ 36.1	139,875	D	
Common Stock	11/23/2012		M		20,000	A	\$ 14.235	159,875	D	
Common Stock	11/23/2012		S		3,750	D	\$ 76	156,125	D	

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Common Stock	11/23/2012	S	4,299	D	\$ 76.01	151,826	D
Common Stock	11/23/2012	S	100	D	\$ 76.02	151,726	D
Common Stock	11/23/2012	S	100	D	\$ 76.03	151,626	D
Common Stock	11/23/2012	S	51	D	\$ 76.04	151,575	D
Common Stock	11/23/2012	S	100	D	\$ 76.05	151,475	D
Common Stock	11/23/2012	S	600	D	\$ 76.08	150,875	D
Common Stock	11/23/2012	S	700	D	\$ 76.1	150,175	D
Common Stock	11/23/2012	S	74	D	\$ 76.11	150,101	D
Common Stock	11/23/2012	S	100	D	\$ 76.14	150,001	D
Common Stock	11/23/2012	S	100	D	\$ 76.15	149,901	D
Common Stock	11/23/2012	S	845	D	\$ 76.19	149,056	D
Common Stock	11/23/2012	S	3,026	D	\$ 76.2	146,030	D
Common Stock	11/23/2012	S	200	D	\$ 76.2001	145,830	D
Common Stock	11/23/2012	S	100	D	\$ 76.21	145,730	D
Common Stock	11/23/2012	S	2,000	D	\$ 76.2501	143,730	D
Common Stock	11/23/2012	S	900	D	\$ 76.27	142,830	D
Common Stock	11/23/2012	S	155	D	\$ 76.28	142,675	D
Common Stock	11/23/2012	S	500	D	\$ 76.38	142,175	D
Common Stock	11/23/2012	S	300	D	\$ 76.47	141,875	D
Common Stock	11/23/2012	S	400	D	\$ 76.49	141,475	D
	11/23/2012	S	1,600	D		139,875	D

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Common Stock	\$					
	76.4901					
Common Stock		20,000	I		By Mother <u>(1)</u>	
Common Stock		115,842	I		By Brother James Chao <u>(2)</u>	
Common Stock		46,005,277	I		TTWF LP & TTWFGP LLC Trusts	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Employee Option (right to buy)	\$ 14.5	11/23/2012		M	9,000	08/16/2007	08/16/2014	Common Stock	9,000
Employee Option (right to buy)	\$ 27.22	11/23/2012		M	5,000	08/31/2009	08/31/2015	Common Stock	5,000
Employee Option (right to buy)	\$ 36.1	11/23/2012		M	5,000	03/15/2010	03/15/2016	Common Stock	5,000
	\$ 14.235	11/23/2012		M	20,000	02/13/2012	02/13/2019		20,000

