Chao Albert Form 4 November 27, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB

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Washington, D.C. 20549

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Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Chao Albert

(Last)

Stock

Symbol WESTLAKE CHEMICAL CORP

(Check all applicable)

[WLK]

(Middle)

3. Date of Earliest Transaction

_X__ 10% Owner _X__ Director X_ Officer (give title __ Other (specify below)

2801 POST OAK BLVD.

(Month/Day/Year) 11/23/2012

President & CEO 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

HOUSTON, TX 77056

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) Insaction Disposed of (D) de (Instr. 3, 4 and 5) str. 8) (A) or		D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/23/2012		M	9,000	A	\$ 14.5	129,875	D		
Common Stock	11/23/2012		M	5,000	A	\$ 27.22	134,875	D		
Common Stock	11/23/2012		M	5,000	A	\$ 36.1	139,875	D		
Common Stock	11/23/2012		M	20,000	A	\$ 14.235	159,875	D		
Common	11/23/2012		S	3,750	D	\$ 76	156,125	D		

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Common Stock	11/23/2012	S	4,299	D	\$ 76.01	151,826	D
Common Stock	11/23/2012	S	100	D	\$ 76.02	151,726	D
Common Stock	11/23/2012	S	100	D	\$ 76.03	151,626	D
Common Stock	11/23/2012	S	51	D	\$ 76.04	151,575	D
Common Stock	11/23/2012	S	100	D	\$ 76.05	151,475	D
Common Stock	11/23/2012	S	600	D	\$ 76.08	150,875	D
Common Stock	11/23/2012	S	700	D	\$ 76.1	150,175	D
Common Stock	11/23/2012	S	74	D	\$ 76.11	150,101	D
Common Stock	11/23/2012	S	100	D	\$ 76.14	150,001	D
Common Stock	11/23/2012	S	100	D	\$ 76.15	149,901	D
Common Stock	11/23/2012	S	845	D	\$ 76.19	149,056	D
Common Stock	11/23/2012	S	3,026	D	\$ 76.2	146,030	D
Common Stock	11/23/2012	S	200	D	\$ 76.2001	145,830	D
Common Stock	11/23/2012	S	100	D	\$ 76.21	145,730	D
Common Stock	11/23/2012	S	2,000	D	\$ 76.2501	143,730	D
Common Stock	11/23/2012	S	900	D	\$ 76.27	142,830	D
Common Stock	11/23/2012	S	155	D	\$ 76.28	142,675	D
Common Stock	11/23/2012	S	500	D	\$ 76.38	142,175	D
Common Stock	11/23/2012	S	300	D	\$ 76.47	141,875	D
Common Stock	11/23/2012	S	400	D	\$ 76.49	141,475	D
	11/23/2012	S	1,600	D		139,875	D

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Common Stock	\$ 76.4901			
Common Stock		20,000	I	By Mother (1)
Common Stock		115,842	I	By Brother James Chao (2)
Common Stock		46,005,277	I	TTWF LP & TTWFGP LLC Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Option (right to buy)	\$ 14.5	11/23/2012		M	9,000	08/16/2007	08/16/2014	Common Stock	9,000
Employee Option (right to buy)	\$ 27.22	11/23/2012		M	5,000	08/31/2009	08/31/2015	Common Stock	5,000
Employee Option (right to buy)	\$ 36.1	11/23/2012		M	5,000	03/15/2010	03/15/2016	Common Stock	5,000
	\$ 14.235	11/23/2012		M	20,000	02/13/2012	02/13/2019		20,000

Employee Common Option Stock (right to

Reporting Owners

Relationships Reporting Owner Name / Address 10% Owner Officer Director

Other

Chao Albert

buy)

X 2801 POST OAK BLVD. X President & CEO

HOUSTON, TX 77056

Signatures

Albert Chao by Richard C. Kroger 11/27/2012 **POA**

> **Signature of Reporting Person Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the **(1)** reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the **(2)** reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Remarks:

46,005,277 shares are held through TTWF LP, a Delaware limited partnership. Two trusts for the benefit of members of the C

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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