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SOROS ROBERT Form 3 May 29, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

Expires:

response...

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

January 31, 2005

Estimated average burden hours per

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

 SOROS FUND MANAGEMENT LLC (Month/Day/Year) 05/24/2012

(Last)

(Middle)

OUANTUM CORP /DE/ [OTM]

4. Relationship of Reporting Person(s) to Issuer

Director

Officer

5. If Amendment, Date Original Filed(Month/Day/Year)

888 SEVENTH

1. Title of Security

(Instr. 4)

AVENUE, Â 33RD FLOOR

(Street)

(First)

(Check all applicable)

(give title below) (specify below)

__X__ 10% Owner

6. Individual or Joint/Group

Filing(Check Applicable Line) Form filed by One Reporting

X Form filed by More than One

Reporting Person

NEW YORK. NYÂ 10106

(City) (State) (Zip)

> 2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership Form: (Instr. 5)

Other

Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Expiration Title Date

Exercisable

Amount or Number of Price of Derivative Security

Security: Direct (D)

Derivative

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Shares or Indirect (I) (Instr. 5) $3.5\% \text{ Convertible Bonds due 2015} \qquad \hat{A} \stackrel{(1)}{=} \qquad \hat{A} \stackrel{(1)}{=} \qquad \frac{\text{Common}}{\text{Stock}} \qquad 30,230,223 \quad \$ \ 4.33 \qquad \qquad I \qquad \text{See Footnote } \stackrel{(2)}{=}$

Reporting Owners

Reporting Owner Name / Address	Relationships			
reporting 6 wher Fund, Frances	Director	10% Owner	Officer	Othe
SOROS FUND MANAGEMENT LLC 888 SEVENTH AVENUE 33RD FLOOR NEW YORK, NY 10106	Â	ÂX	Â	Â
SOROS GEORGE 888 SEVENTH AVENUE, 33RD FLOOR NEW YORK, NY 10106	Â	ÂX	Â	Â
SOROS ROBERT 888 SEVENTH AVENUE 33RD FLOOR NEW YORK, NY 10106	Â	ÂX	Â	Â

Signatures

/s/ Jay Schoenfarber, as Assistant General Counsel	05/29/2012
**Signature of Reporting Person	Date
/s/ Jay Schoenfarber, as Attorney-in-Fact for George Soros	05/29/2012
**Signature of Reporting Person	Date
/s/ Jay Schoenfarber, as Attorney-in-Fact for Robert Soros	05/29/2012
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 3.5% Convertible Bonds due 2015 are convertible at any time and mature on November 15, 2015.

These securities are held for the account of Quantum Partners LP, a Cayman Islands exempted limited partnership ("Quantum Partners"). Soros Fund Management LLC ("SFM LLC") serves as principal investment manager to Quantum Partners. As such, SFM LLC has been granted investment discretion over portfolio investments held for the account of Quantum Partners. George Soros serves as Chairman of SFM LLC and Robert Soros serves as President and Deputy Chairman of SFM LLC.

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Remarks:

The filing of this statement shall not be deemed an admission that any of the Reporting Persons Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Reporting Owners 2

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