#### GARTEN JEFFREY E

Form 4 July 02, 2010

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB 3235-0287

Number:

Expires:

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0.5

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * GARTEN JEFFREY E			2. Issuer Name <b>and</b> Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			CARMAX INC [KMX]					(Check all applicable)			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction								
12800 TUCK PARKWAY		(Month/Day/Year) 07/01/2010					_X_ Director Officer (giv below)		We Owner the Owner (specify		
		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
		Filed(Mont	th/Day/Year)				Applicable Line)				
RICHMONI	D, VA 23238							_X_ Form filed by Form filed by Person	One Reporting Po		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Date 2A. Dec		med	3.	4. Securi	curities		5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)		on Date, if	TransactionAcquired (A) or				Securities	(D) or E	Indirect	
(Instr. 3) any		•	Doy/Voor)	Code	Disposed of (D) (Instr. 3, 4 and 5)			Beneficially		Beneficial	
		(Monun)	Day/Year)	(Instr. 8)	(IIIstr. 3,	4 and	3)	Owned Following		Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(111511. 4)	(msu. 4)	
Common Stock	07/01/2010			A	2,503	A	\$0	16,024	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 19.98	07/01/2010		A	5,787	07/01/2011(1)	07/01/2017	Common Stock	5,787

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

GARTEN JEFFREY E 12800 TUCKAHOE CREEK PARKWAY X RICHMOND, VA 23238

### **Signatures**

Kelly Mahurin 07/02/2010

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options are exercisable with respect to one-third of the underlying shares of Common Stock on July 1, 2011, July 1, 2012 and July 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2