Cody Brian Form 4 January 22, 2010

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Common

Units) **BWP** (Common

Units) **BWP** (Common

Units)

01/22/2010

01/22/2010

01/22/2010

See Instruction

1. Name and A Cody Brian	Address of Reporting Pers	Symbol	r Name and Ticker or Trading alk Pipeline Partners, LP	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 9 GREENW 2800	(First) (Midd	(Month/Da		Director 10% Owner Senior Vice President			
	(Street)	4. If Amen	ndment, Date Original	6. Individual or Joint/Group Filing(Check			
HOUSTON (City)	(State) (Zip	,	nth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Table		cquired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	a	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquire Transaction(A) or Disposed of (I) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Pri	O) Securities Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)			
BWP							

M

D

D

3,239

1,606

1.633

A

<u>(1)</u>

3,239

1,633

D

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

### Edgar Filing: Cody Brian - Form 4

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and		7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction of Derivative Expiration Date		e	Underlying Securities		
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year) (I		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Units	<u>(1)</u>	01/22/2010		M	3,239	01/22/2010	01/22/2010	Common Units	3,239

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Cody Brian

9 GREENWAY PLAZA, SUITE 2800 HOUSTON, TX 77046 Senior Vice President

**Signatures** 

/s/ Brian Cody 01/22/2010

\*\*Signature of Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom units is the economic equivalent of one share of BWP common units. The reporting person settled his shares of phantom units for cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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