Gafvert Rolf A Form 4 January 22, 2010

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB 3235-0287 Number:

Expires:

January 31, 2005

Estimated average

burden hours per response... 0.5

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

See Instruction

| 1. Name and Address of Reporting Person * Gafvert Rolf A |          |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer   |  |  |
|--|----------|----------|--|--|--|--|
|  |          |          | Boardwalk Pipeline Partners, LP [BWP]              | (Check all applicable)   |  |  |
| (Last)   | (First)  | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)   | _X_ Director 10% Owner<br>_X_ Officer (give title Other (specify<br>below) below)                    |  |  |
| 9 GREENWAY PLAZA, SUITE<br>2800                          |          |          | 01/22/2010   | President and CEO  |  |  |
|  | (Street) |          | 4. If Amendment, Date Original                     | 6. Individual or Joint/Group Filing(Check  |  |  |
| HOUSTON, TX 77046  |          |          | Filed(Month/Day/Year)                              | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |
| (City)   | (State)  | (Zip)    | Table I - Non-Derivative Securities Ac             | anired Disposed of ar Reneficially Owns  |  |  |

| (City)                               | (State) (Z                              | Zip) Table  | e I - Non-D                            | erivative                            | Secur | ities Acqu  | iired, Disposed o  | f, or Beneficial   | ly Owned  |
|--------------------------------------|---|---|--|--------------------------------------|-------|-------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Secur<br>on(A) or D<br>(Instr. 3, | (A)   | ed of (D)   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| BWP<br>(Common<br>Units)             | 01/22/2010                              |   | M                                      | 6,479                                | A     | (1)         | 6,479  | D  |   |
| BWP<br>(Common<br>Units)             | 01/22/2010                              |   | D                                      | 3,213                                | D     | \$<br>29.49 | 3,266  | D  |   |
| BWP<br>(Common<br>Units)             | 01/22/2010                              |   | D                                      | 3,266                                | D     | \$<br>29.39 | 0  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

#### Edgar Filing: Gafvert Rolf A - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of      | 2.          | 3. Transaction Date | 3A. Deemed         | 4.          | 5. Number       | 6. Date Exercis             | sable and                  | 7. Title and A      | Amount of                  |
|------------------|-------------|---------------------|--------------------|-------------|-----------------|-----------------------------|----------------------------|---------------------|----------------------------|
| Derivative       | Conversion  | (Month/Day/Year)    | Execution Date, if | Transaction | onof Derivative | Expiration Dat              | e                          | Underlying S        | Securities                 |
| Security         | or Exercise |                     | any                | Code        | Securities      | (Month/Day/Y                | ear)                       | (Instr. 3 and       | 4)                         |
| (Instr. 3)       | Price of    |                     | (Month/Day/Year)   | (Instr. 8)  | Acquired        |                             |                            |                     |                            |
|                  | Derivative  |                     |                    |             | (A) or          |                             |                            |                     |                            |
|                  | Security    |                     |                    |             | Disposed of     |                             |                            |                     |                            |
|                  | ,           |                     |                    |             | (D)             |                             |                            |                     |                            |
|                  |             |                     |                    |             | (Instr. 3, 4,   |                             |                            |                     |                            |
|                  |             |                     |                    |             | and 5)          |                             |                            |                     |                            |
|                  |             |                     |                    |             | una 5)          |                             |                            |                     |                            |
|                  |             |                     |                    |             |                 |                             |                            |                     | Amount                     |
|                  |             |                     |                    |             |                 | Data                        | Evaluation                 |                     | or                         |
|                  |             |                     |                    |             |                 |                             | *                          | Title               | Number                     |
|                  |             |                     |                    |             |                 | Exercisable                 | Date                       |                     | of                         |
|                  |             |                     |                    | Code V      | (A) (D)         |                             |                            |                     | Shares                     |
| Phantom          |             |                     |                    |             |                 |                             |                            | Common              |                            |
|                  | <u>(1)</u>  | 01/22/2010          |                    | M           | 6,479           | 01/22/2010                  | 01/22/2010                 |                     | 6,479                      |
| Phantom<br>Units | Ш           | 01/22/2010          |                    |             |                 | Date Exercisable 01/22/2010 | Expiration Date 01/22/2010 | Title  Common Units | or<br>Numb<br>of<br>Shares |

## **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |                   |       |  |  |  |
|--------------------------------|---------------|-----------|-------------------|-------|--|--|--|
|                                | Director      | 10% Owner | Officer           | Other |  |  |  |
| Gafvert Rolf A                 |               |           |                   |       |  |  |  |
| 9 GREENWAY PLAZA, SUITE 2800   | X             |           | President and CEO |       |  |  |  |

# **Signatures**

HOUSTON, TX 77046

/s/ Rolf A.
Gafvert

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom units is the economic equivalent of one share of BWP common units. The reporting person settled his shares of phantom units for cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2