

CARMAX INC
Form 4
November 16, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWNING KEITH D

(Last) (First) (Middle)

12800 TUCKAHOE CREEK PARKWAY

(Street)

RICHMOND, VA 23238

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CARMAX INC [KMX]

3. Date of Earliest Transaction (Month/Day/Year)
11/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CFO/Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/14/2007		S	7,100	D \$ 21.53	423,666	D
Common Stock	11/14/2007		S	900	D \$ 21.535	422,766	D
Common Stock	11/14/2007		S	2,800	D \$ 21.54	419,966	D
Common Stock	11/14/2007		S	800	D \$ 21.55	419,166	D
Common Stock	11/14/2007		S	900	D \$ 21.555	418,266	D

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Common Stock	11/14/2007	S	1,200	D	\$ 21.56	417,066	D
Common Stock	11/14/2007	S	800	D	\$ 21.565	416,266	D
Common Stock	11/14/2007	S	2,000	D	\$ 21.569	414,266	D
Common Stock	11/14/2007	S	1,400	D	\$ 21.57	412,866	D
Common Stock	11/14/2007	S	400	D	\$ 21.575	412,466	D
Common Stock	11/14/2007	S	600	D	\$ 21.58	411,866	D
Common Stock	11/14/2007	S	700	D	\$ 21.585	411,166	D
Common Stock	11/14/2007	S	1,300	D	\$ 21.59	409,866	D
Common Stock	11/14/2007	S	1,600	D	\$ 21.6	408,266	D
Common Stock	11/14/2007	S	4,866	D	\$ 21.61	403,400	D
Common Stock	11/14/2007	S	1,900	D	\$ 21.62	401,500	D
Common Stock	11/14/2007	S	100	D	\$ 21.63	401,400	D
Common Stock	11/14/2007	S	400	D	\$ 21.75	401,000	D
Common Stock	11/14/2007	S	200	D	\$ 21.76	400,800	D
Common Stock	11/14/2007	S	800	D	\$ 21.77	400,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative
Security

Securities
Acquired
(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

(Instr. 3 and 4)

Code V (A) (D) Date Expiration Title Amount
Exercisable Date or
Number
of
Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BROWNING KEITH D
12800 TUCKAHOE CREEK PARKWAY
RICHMOND, VA 23238

X

CFO/Executive
Vice President

Signatures

Chitra Ravi

11/16/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.