Edgar Filing: AEROCENTURY CORP - Form 4

AEROCEN	TURY CORP										
Form 4											
May 30, 20	07										
	ЛЛ								OMB AF	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check t									Expires:	January 31,	
if no lor subject	STATEA	MENT OI	F CHAN	NGES IN BENEFICIAL OWNERSHIP O				NERSHIP OF		2005	
Section				SECURITIES					Estimated average burden hours per		
Form 4	or								response	0.5	
Form 5 obligation	^						•	e Act of 1934,			
may cor	ntinue. Section 17(· /		tility Hol	U		•	1935 or Section	l		
<i>See</i> Inst 1(b).	ruction	50(11)	or the fi	i vestillen	i Compu	ily / ic	101174	0			
(Print or Type	Responses)										
WALLACH EVAN M Symb AER			Symbol	EROCENTURY CORP [ACY]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Middle)		of Earliest T	ransaction	l		V Dimeter	100	0	
1440 CHA 310	PIN AVENUE, S	UITE	(Month/1 05/23/2	Day/Year) 2007				X Director Officer (give t below)		Owner er (specify	
	(Street)		4. If Am	endment, D	ate Origin	al		6. Individual or Joi	nt/Group Filir	1g(Check	
			Month/Day/Year)				Applicable Line)				
BURLING	AME, CA 94010		× ×	Ĵ	,			_X_ Form filed by O Form filed by M Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	e Secur	ities Acqu	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of	2. Transaction Date	2A. Deem	ed	3.	4. Securi	ties Ac	quired (A) 5. Amount of	6.	7. Nature of	
Security (Instr. 3)	(Month/Day/Year) Execution Dat any (Month/Day/Y			Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)				Securities Beneficially Owned Following	Ownership Form: Direct (D) or Indirect	Indirect Beneficial Ownership (Instr. 4)	
						(Λ)		Reported	(I)	(
						(A) or		Transaction(s)	(Instr. 4)		
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	05/23/2007			S	575	D	\$ 16.2968	100	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title a Amount Underly Securitie (Instr. 3	t of ing es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	or Title N of	lumber		

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Reporting Owners

Reporting Owner Name / Addre	ess	Relationships						
	Director	10% Owner	Officer	Other				
WALLACH EVAN M 1440 CHAPIN AVENUE SUITE 310 BURLINGAME, CA 94010	X							
Signatures								
Evan M. Wallach	05/30/2007							
**Signature of	Date							

Reporting Person Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.