#### Edgar Filing: COMMUNITY BANKSHARES INC /SC/ - Form 3

#### COMMUNITY BANKSHARES INC /SC/

Form 3

April 12, 2006

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement COMMUNITY BANKSHARES INC /SC/ [SCB] Labban George E (Month/Day/Year) 04/01/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) PO BOX 2086 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person ORANGEBURG, Â SCÂ 29116 (give title below) (specify below) Form filed by More than One Director of Marketing & Comm Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â **COMMON STOCK** 500 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$ 

1. Title of Derivative Security	2. Date Exerci	sable and	3. Title and An	nount of	4.	5.	6. Nature of
Instr. 4)	Expiration Date (Month/Day/Year)		Securities Underlying		Conversion	Ownership	Indirect Beneficial
			Derivative Security		or Exercise	Form of	Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Data	Evaluation	Title	Amount on	Derivative	Security:	
	Date Exercisable	Expiration Date	riue	Amount or Number of	Security	Direct (D)	
						or Indirect	

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Shares (I) (Instr. 5)

NONQUALIFIED STOCK OPTION 06/28/2006 06/28/2010 COMMON STOCK 10,000 \$ 17.2 D Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Labban George E			Director of				
PO BOX 2086	Â	Â	Marketing &	Â			
ORANGEBURG, SC 29116			Comm				

# **Signatures**

WILLIAM W.
TRAYNHAM

\*\*Signature of Reporting
Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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