

Edgar Filing: BILLSERV INC - Form 4

BILLSERV INC
Form 4
January 23, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol	6.
Millard Marshall N.	Billserv, Inc. BLLS	
(Last) (First) (Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year
211 N. Loop 1604 East, Suite 100		December 2002
(Street)		5. If Amendment, Date of Original (Month/Year)
San Antonio TX 78232		7.
(City) (State) (Zip)		

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 3)
		Code V	Amount (A) or Price (D)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transition Date (Month/Day/Year)	4. Transition Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amount or Number of Shares	
Stock Option	\$0.18	12/31/02	A	100,000	(1)	12/31/12	Common 100,000	\$0.18
Stock Option	\$0.26	12/13/02	A	30,000	(2)	12/13/12	Common 30,000	\$0.26

Explanation of Responses:

(1) 1/3 on 12/31/03, 12/31/04 and 12/31/05

(2) 1/3 on 6/13/03, 12/13/03 and 6/13/04 (cancellation and re-grant)

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/

**Signature of Re

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.