

HOVENDICK MITCHELL D
 Form 3
 August 22, 2002

FORM 3

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person</p> <p>Hovendick Mitchell D.</p> <p>----- (Last) (First) (Middle)</p> <p>211 N. Loop 1604, Suite 200</p> <p>----- (Street)</p> <p>San Antonio TX 78232</p> <p>----- (City) (State) (Zip)</p>	<p>2. Date of Event Re- quiring Statement (Month/Day/Year)</p> <p>8/12/02</p> <p>-----</p> <p>3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)</p>	<p>4. Issuer Name and Ti or Trading Symbol</p> <p>Billserv, Inc.</p> <p>-----</p> <p>5. Relationship of Re Person to Issue (Check all appli</p> <p>X Director O</p> <p>--- Officer O</p> <p>--- (give --- (</p> <p>title below)</p> <p>-----</p>
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TABLE 1 - NON-DERIVATIVE SECURITIES BENEFICIAL

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of (Instr. 5)
Common Stock	399,500	D	

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Reminder : Report on a corporate line for each of securities beneficially owned directly or indirectly
 * If the form is filed by more than one reporting person, SEE Instruction 5(b)(v).

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FORM 3 (CONTINUED)
 SECURITIES)

TABLE II - DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, AND OTHER SECURITIES)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month//Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security
	Date Exercisable	Expiration Date	Title	Amount or Number of shares
Warrant	11/28/01	11/28/06	Common	169,900
				\$1.85
Warrant	(1)	08/12/12	Common	90,000
				\$0.81

Explanation of Responses:

(1) 1/3 vesting on 8/12/03, 8/12/04 and 8/12/05, respectively

/s/ Mitchell D. Hovendick

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** Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMN Number.

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