Edgar Filing: SOTHEBYS - Form 4

SOTHEBYS Form 4	• • • • •									
November 17, FORM	Л								PPROVA	L
	UNITED	STATES		RITIES A shington			E COMMISSIO	N OMB Number:	3235-	0287
Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations	Section 1	NGES IN SECUI	Estimated burden hoi response	average urs per	y 31, 2005 0.5					
may continu See Instruct 1(b).	ie.			•	•	ompany A oany Act of	ct of 1935 or Secti E 1940	ion		
(Print or Type Res	sponses)									
1. Name and Address of Reporting Person <u>*</u> Devonshire Duke of			2. Issuer Name and Ticker or Trading Symbol SOTHEBYS [BID]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 1334 YORK AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 11/15/2016			(Check all applicable) <u>X</u> Director Officer (give title 10% Owner below) Other (specify below)				
NEW YORK,	(Street) NY 10021			endment, D onth/Day/Yea	-	inal	Applicable Line) _X_ Form filed by Form filed by	Joint/Group Fili y One Reporting P More than One R	erson	
(City)	(State)	(Zip)	Tab	le I - Non-l	Dorivati	va Sacuritias	Person Acquired, Disposed	of or Bonoficia	lly Owned	4
1.Title of 2.	Transaction Date Ionth/Day/Year)		ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Secu nAcquir Dispos (Instr. 3	rities ed (A) or ed of (D) 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect	of 1
Reminder: Report	on a separate line	e for each cla	ass of sect	urities bene	Per info req disj	sons who r ormation co uired to res	y or indirectly. espond to the colle ntained in this forr pond unless the fo rently valid OMB co	n are not orm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivativ
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities			(Instr. 5)

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	Derivative Security				Acqui (A) or Dispos of (D) (Instr. and 5)	sed 3, 4,					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Stock Units	<u>(1)</u>	11/15/2016	A <u>(1)</u>		495		(1)	<u>(1)</u>	Common Stock	495	\$ 37.8

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Devonshire Duke of 1334 YORK AVENUE NEW YORK, NY 10021	Х							
Signatures								
/s/ Jonathan Olsoff as Attorney-In-Fact		11/17/20)16					
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Deferred Stock Units were accrued under the Company's Stock Compensation Plan for Non-Employee Directors (as amended and restated, the "Plan") as a result of a partial or full deferral election with respect to stock compensation paid under the Plan. These units

(1) restated, the Than) as a result of a partial of the defend election with respect to stock compensation part under the Than. These units will be settled, on a one-for-one basis, into shares of the Company's Common Stock (except that fractional shares, if any, will be settled in cash) after the reporting person's termination of service on the Company's Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.