GLOBAL PAYMENTS INC

Form 4 March 03, 2014

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

02/28/2014

02/28/2014

M

4,370

Α

\$ 38.94

17,517

D

(Print or Type Responses)

1. Name and Address of Reporting Person * TRAPP MICHAEL W			2. Issuer Name and Ticker or Trading Symbol GLOBAL PAYMENTS INC [GPN]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 10 GLENL	AKE	(Montl) 02/28	3. Date of Earliest Transaction (Month/Day/Year) 02/28/2014			_X_ Director Officer (give toelow)	10%	Owner er (specify	
	Y, NORTH TOW (Street) A, GA 30328	4. If A	Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip) Ta	ıble I - Non-	Derivativ	e Secu		ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, it any (Month/Day/Year	Code (Instr. 8)	4. Securities Acquired (A or Disposed of (D) (Instr. 3, 4 and 5) (A) or		(D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/28/2014	02/28/2014	Code V M	Amount 5,402	(D)	Price \$ 42.55	18,549	D	
Common Stock	02/28/2014	02/28/2014	S <u>(1)</u>	5,402	D	\$ 70.2315	13,147	D	
Common Stock	02/28/2014	02/28/2014	M	6,250	A	\$ 43.78	19,397	D	
Common Stock	02/28/2014	02/28/2014	S(1)	6,250	D	\$ 70.2315	13,147	D	

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Common Stock	02/28/2014	02/28/2014	S(1)	4,370	D	\$ 70.2315	13,147	D	
Common Stock							3,714	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Non-qualified Stock Option (Right to Buy)	\$ 42.55	02/28/2014	02/28/2014	M	5,402	(2)	09/27/2017	Common Stock	5,402
Non-qualified Stock Option (Right to Buy)	\$ 43.78	02/28/2014	02/28/2014	M	6,250	(3)	09/29/2018	Common Stock	6,250
Non-qualified Stock Option (Right to Buy)	\$ 38.94	02/28/2014	02/28/2014	M	4,370	<u>(4)</u>	09/28/2016	Common Stock	4,370

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
TRAPP MICHAEL W 10 GLENLAKE PARKWAY NORTH TOWER ATLANTA, GA 30328	X						

Reporting Owners 2

Signatures

/s/ Michael W.

Trapp 03/03/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to Rule 10b5-1 Sales Plan executed by reporting person when he was not in possession of material nonpublic information.
- (2) This grant became exercisable in 25% increments on the first (September 28, 2007), second (September 28, 2008), third (September 28, 2009), and fourth (September 28, 2010) anniversary of the grant date.
- (3) This grant became exercisable in 25% increments on the first (September 27, 2008), second (September 27, 2009), third (September 27, 2010) and fourth (September 27, 2011) anniversary of the grant date.
- (4) This grant became exercisable in 25% increments on the first (September 29, 2009), second (September 29, 2010), third (September 29, 2011) and fourth (September 29, 2011) anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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