HAMMOCK KELLI M

Form 4

December 20, 2012

FORM 4

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if no longer

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

burden hours per response...

subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

2. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP /DE [MUR]	5. Relationship of Reporting Person(s) to Issuer				
3. Date of Earliest Transaction	(Check all applicable)				
(Month/Day/Year) 12/20/2012	Director 10% Owner _X Officer (give title Other (specify below) Vice President				
4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
e	Symbol MURPHY OIL CORP /DE [MUR] 3. Date of Earliest Transaction (Month/Day/Year) 12/20/2012 4. If Amendment, Date Original				

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acqu	ired, Disposed o	f, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/20/2012		Code V M	Amount 3,750	(D)	Price \$ 43.95	3,750	D	
Common Stock	12/20/2012		M	7,500	A	\$ 52.845	11,250	D	
Common Stock	12/20/2012		F(1)	9,891	D	\$ 60.935	1,359	D	
Common Stock	12/20/2012		S	1,359	D	\$ 60.209	0	D	
Common Stock							180	I	By Spouse

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Common			Trustee Of
Common	632	Ţ	Company
Stock	032	1	1 2
Stock			Thrift Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 43.95	12/20/2012		M		3,750	02/03/2011	02/03/2016	Common Stock	3,750
Stock Option	\$ 52.845	12/20/2012		M		7,500	02/02/2012	02/02/2017	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

HAMMOCK KELLI M 200 PEACH STREET P.O. BOX 7000

Vice President

EL DORADO, AR 71731-7000

Signatures

/s/ John A. Moore, attorney-in-fact

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a "net exercise" of outstanding stock options. These shares were withheld by the Company for payment of the exercise price and applicable taxes, using the average high and low price on December 19, 2012 of \$60.935.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.