CBL & ASSOCIATES PROPERTIES INC

Form 4

August 11, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and A	aaress of Repo	orting Person _	2. Issuer Name and Ticker or Trading	5. K			
LEBOVITZ STEPHEN D			Symbol				
			CBL & ASSOCIATES				
			PROPERTIES INC [CBL]				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	X_			

Relationship of Reporting Person(s) to ıer

(Check all applicable)

2030 HAMILTON PLACE BLVD., **SUITE 500**

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

X Director _X__ Officer (give title below)

10% Owner Other (specify

08/09/2011

President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

CHATTA	NOOGA	TN 37421	16000
СПАТТА	INULLITA	IIN 3/4/	ותאאו

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	ransactiomr Disposed of (D) Code (Instr. 3, 4 and 5) Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/09/2011		P	735	A	\$ 13.4064	32,713.2418	I	By Trust
Common Stock	08/09/2011		P	1,130	A	\$ 13.2494	33,843.2418	I	By Trust
Common Stock	08/09/2011		P	1,000	A	\$ 13.3148	34,843.2418	I	By Trust
Common Stock	08/09/2011		P	400	A	\$ 13.4055	35,243.2418	I	By Trust
Common Stock	08/09/2011		P	850	A	\$ 13.4255	850	I	By Spouse

Edgar Filing: CBL & ASSOCIATES PROPERTIES INC - Form 4

Common Stock	08/09/2011	P	300 (1) A	\$ 13.3961	1,150	I	By Spouse
Common Stock					553,303.91 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DiNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pr Deri Secu (Inst
				Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Units	<u>(3)</u>					<u>(4)</u>	11/03/2043	Common Stock	539,312	

Dalatianahir

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
LEBOVITZ STEPHEN D					
2030 HAMILTON PLACE BLVD., SUITE 500	X		President and CEO		
CHATTANOOGA, TN 374216000					

Signatures

/s/ Stephen D.
Lebovitz

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares were purchased in Spouse's IRA Account.

Reporting Owners 2

Edgar Filing: CBL & ASSOCIATES PROPERTIES INC - Form 4

- Additionally, the Reporting Person owns a limited partnership interest in CBL & Associates Limited Partnership, a Delaware limited
- (2) partnership, that may be exchanged at any time for an aggregate of 539,312 shares of the Issuer's Common Stock (on a one-for-one basis) or cash, at the Issuer's election.
- (3) The Common Units are exercisable on a 1 to 1 ratio with no exercise price.
- (4) Immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.