

Ahearn Michael J
Form 4
March 02, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Ahearn Michael J

(Last) (First) (Middle)

C/O FIRST SOLAR, INC, 350
WEST WASHINGTON STREET
SUITE 600

(Street)

TEMPE, AZ 85281-1244

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

FIRST SOLAR, INC. [FSLR]

3. Date of Earliest Transaction
(Month/Day/Year)

02/28/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	02/28/2011		S ⁽¹⁾	6,900 D	\$ 149.15 1,566,939	I	By Michael J. Ahearn 2006 GRAT
Common Stock	03/01/2011		S ⁽¹⁾	14,582 D	\$ 148.07 1,552,357	I	By Michael J. Ahearn 2006 GRAT
	03/01/2011		S ⁽¹⁾	38,518 D	1,513,839	I	

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Common Stock						\$ 149.29 <u>(3)</u> <u>(5)</u>			By Michael J. Ahearn 2006 GRAT
Common Stock	03/01/2011	<u>S</u> ⁽¹⁾	15,800	D		\$ 150.26 <u>(4)</u> <u>(5)</u>	1,498,039	I	By Michael J. Ahearn 2006 GRAT
Common Stock	03/02/2011	<u>S</u> ⁽¹⁾	15,300	D		\$ 145.42 <u>(6)</u> <u>(9)</u>	1,482,739	I	By Michael J. Ahearn 2006 GRAT
Common Stock	03/02/2011	<u>S</u> ⁽¹⁾	1,796	D		\$ 146.03 <u>(7)</u> <u>(9)</u>	1,480,943	I	By Michael J. Ahearn 2006 GRAT
Common Stock	03/02/2011	<u>S</u> ⁽¹⁾	7,104	D		\$ 148.6 <u>(8)</u> <u>(9)</u>	1,473,839	I	By Michael J. Ahearn 2006 GRAT
Common Stock							14,866	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)		Title		

X